

ANNUAL REPORT 2018-2019



Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

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Preamble

The Bangladesh Securities and Exchange Commission (BSEC) was established on June 8, 1993 as the regulator of the capital market under the Bangladesh Securities and Exchange Commission Act, 1993. The main objectives of this organization are to protect the interests of investors in securities, development of securities market and formulation of rules on related matters or ancillary thereto. Section 15 (2) of the Act states, “Within 02 (two) months after the end of each financial year, the Commission shall submit a report to the Government containing a record of the activities accomplished by it in the previous year and the Government shall make arrangements to present it in Parliament as soon as possible.” To this end, the report was submitted to the government.

The Commission has continued its efforts to establish the capital market as a source of long-term capital supply suitable for development of industry, infrastructure and service sectors towards economic development of the country. As a result, the Commission has been able to work tirelessly to create opportunities for investment in securities, increase employment and uphold financial discipline and stability. According to the report of June 30, 2019, the market capitalization of listed securities to GDP ratio in Bangladesh is lower than many developed countries, which indicates the potential for massive expansion of the capital market. The Commission has been implementing various reform activities for the development of the capital market.

Hon'ble Prime Minister of the Government of the People's Republic of Bangladesh Sheikh Hasina, MP, inaugurated the week-long Silver Jubilee of the Commission at the Bangabandhu International Conference Center on September 12, 2018, recognizing the progress of the capital market. In order to create awareness among all the general investors around the world, IOSCO announced "World Investor Week, 2018", which has been celebrated in Bangladesh on 7-11 October. Meanwhile, a number of programs have already been conducted in the 7 (seven) divisional cities as a continuation of the Financial Literacy Program across the country.

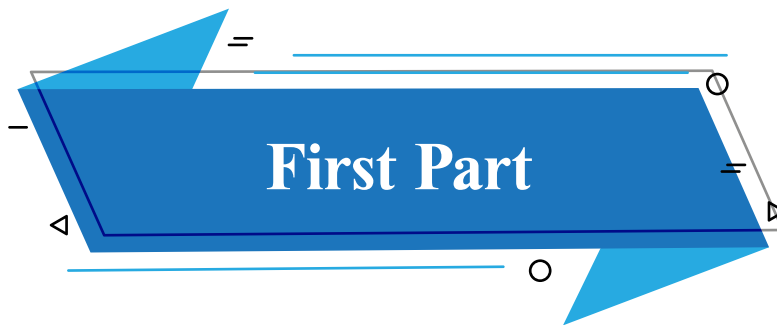
In the fiscal year 2018-19, the Commission formulated the BSEC Qualified Investors Offer by Small Capital Companies Rules, 2018 to increase the scope of the capital market, which has created the opportunity for medium and small capital based companies to be listed on the SME Platform in the capital market. To reduce the transaction clearing and settlement risk of the stock exchanges, a separate organization Central Counter Party Bangladesh Limited (CCBL) has been established on March 18, 2019. BSEC Short-Sale Rules, 2019 will balance and coordinate the activities related to this area. The BSEC Risk Based Capital Adequacy Rules, 2019 will help to maintain the adequacy of the risk-based capital of market intermediaries. Making the provision of prohibiting bonus shares declaration without BMRE will increase the tendency to pay cash dividends. The Commission has formulated Exchange Traded Derivatives Rules, 2019 and Investment Sukuk Rules, 2019 to introduce new securities products in the market and increase the market depth, which will contribute to the development of the capital market.

Meanwhile, based on the benefits of the Tk. 900 (nine hundred) crore refinancing funds already disbursed in the capital market and the recommendations of the Commission, the government has again approved the formation of Tk. 856 crore refinancing fund under the supervision of BSEC, Bangladesh Bank and ICB, which will increase liquidity in the capital market. In addition, Bangladesh Bank has instructed not to consider shares, debentures, funds and bonds of unlisted companies as investments in the capital market, which will increase the investment capacity of the banks in the capital market. The Securities Block Module was introduced by the CDBL to rightly preserve the holdings of listed company's sponsors, directors and placement holders to ensure the liability of the listed company. The Commission exempts all issuers or companies, other than IPOs and listed equity securities, from the obligation to seek approval for raising capital through equity securities. In addition, in the last financial year, the Commission successfully organized various seminars, workshops and trainings under AML / CFT, Integrity and Innovation Programs.

With the guidance and cooperation of Hon'ble Finance Minister Mr. AHM Mustafa Kamal, MP, we feel that we have been able to move in the right direction in the development of the capital market. We are happy, proud and inspired, and sincerely grateful to our Hon'ble Prime Minister Sheikh Hasina for taking various steps for the development of the capital market as well as for considering the capital market in the budget session of the Great National Assembly with importance.



Chairman
Bangladesh Securities and Exchange Commission



First Part

2.1 Establishment and Formation of Bangladesh Securities and Exchange Commission (BSEC)

Establishment of the Commission

An efficient, fair and transparent capital market plays an important role in the country's industrialization and economic development. To develop such a fair, efficient and transparent capital market, the Bangladesh Securities and Exchange Commission was established as the capital market regulator through enactment of Bangladesh Securities and Exchange Commission Act, 1993 on June 08, 1993.

Formation of the Commission

The Commission is formed as per section 5 of Bangladesh Securities and Exchange Commission Act, 1993:

- (1) The Commission shall consist of one Chairman and four Commissioners.
- (2) The Chairman and Commissioners shall be appointed by the Government; Provided that a person from private sector with required qualification and experience shall be appointed as a Commissioner;
- (3) The Chairman and Commissioners shall be full time Chairman and Commissioners of the Commission.
- (4) Expertise in matters relating to company and securities markets or special knowledge in law, economics, accountancy and any other discipline as may be deemed necessary by the government for the Commission, shall be considered as required qualification for appointment of the Chairman and Commissioners;
- (5) The Chairman shall be the Chief Executive of the Commission.
- (6) The Chairman and Commissioners shall hold their respective offices for a period of four years from the date of appointment and shall be eligible for re-appointment for another term only; Provided that a person who has attained the age of 65 years, shall not be eligible for appointment, or hold the position of Chairman or Commissioner, as the case may be.
- (7) The Chairman and any of the Commissioners may, at any time before end of their service term, resign from his office by giving at least three months prior notice to the Government; Provided that the Chairman or the Commissioner, as the case may be, shall continue to carry out his functions until acceptance of his resignation by the Government.

A total of 165 officers and staffs under 16 departments of BSEC carry out office activities in the Commission. List of Executives of the Commission is furnished in Annexure-20.

2.2 BSEC's Vision

Establishment of an automated, sustainable and developed capital market.

2.3 BSEC's Missions

- **Protecting the interest of investors in securities;**
- **Developing securities markets; and**
- **Making rules on securities related matter or ancillary thereto.**

2.4 Present Commission

At present, Dr. M. Khairul Hossain is serving as the Chairman of the Commission and Prof. Md. Helal Uddin Nizami, Dr. Swapan Kumar Bala and Mr. Khondoker Kamaluzzaman are serving as the Commissioner of the Commission.



Dr. M. Khairul Hossain
Chairman



Professor Md. Helal Uddin Nizami
Commissioner



Dr. Swapan Kumar Bala FCMA
Commissioner



Mr. Khondoker Kamaluzzaman
Commissioner

2.5 BSEC's Chief Performance Indicators (2018-2019)

Indicators	Number	Description	
Approval to raise capital for various companies	09 IPOs and 01 Rights issue	Tk. 565.37 core	Tk. 29069.62 crore
	Public Ltd. Co. Raising capital: 65 ordinary share, 04 bond and 19 subordinate bond	Tk. 21304.93 crore	
	Private Ltd. Co. Raising capital: 96 ordinary share, 02 convertible preference share and 07 remediable preference share	Tk. 7199.31 crore	
Investigation and inquiry	10	Under process: 6	Settled: 4
Complaint received	259	Under process: 35	Settled: 224
Taking enforcement measures	252	Financial penalty: 61	Warning: 191
Information regarding cases of the Commission	28	Filed by Commission: 11	Filed Against Commission: 17
Formulation or amendment of rules / regulations / guidelines	19		
Issuance of new market intermediary certificate	52		
Training through financial literacy activities	Total participants: 15528		

2.6 Major functions of BSEC

The functions of the Commission are under section 8 of Bangladesh Securities and Exchange Commission Act, 1993 as follows:

- (1) Subject to the provisions of this Act and rules made thereunder, responsibilities and functions of the Commission shall be to ensure proper issuance of securities, protect the interest of investors in securities and develop and regulate the capital market.
- (2) Without prejudice to the foregoing provisions, the functions, in particular, may include the following:-
 - (a) Regulating the business of stock exchange or any securities market;
 - (b) Stipulating and regulating the functions of stock brokers, sub-brokers, share transfer agents, bankers to the issue, merchant bankers, registrars to the issue, managers to the issue, underwriters, portfolio managers, investment advisers, trustee of trust deeds, asset management companies, custodians, credit rating companies and such other intermediating organizations as may be associated with the securities market;
 - (c) Registering, regulating and directing the functions of any type of collective investment schemes including mutual funds;
 - (d) Developing, monitoring and regulating all authorized self-regulatory organizations;
 - (e) Prohibiting fraudulent and unfair business related to securities or securities markets;
 - (f) Promoting investment related education and training of all segments of the securities market;
 - (g) Prohibiting insider trading in securities;
 - (h) Regulating substantial acquisition of shares or stocks and take-over or control of companies;
 - (i) Calling for information from or through the issuer of securities, stock exchanges and self regulatory organizations of the securities market and conduct inspection, enquiry and audit thereof;
 - (ii) Notwithstanding anything contained in any other law for the time being in force, in conducting enquiry, the Commission, keeping the Bangladesh Bank informed, may seek information regarding bank account from any bank, insurance company and financial institution or other authority, as the case may be, so far as it relates to the transaction of security;
 - (iii) Signing agreement related to securities transaction, exchange of information and cooperation with local and foreign authority or organization after taking prior approval of the government;
 - (j) Compiling, analyzing and publishing information related to the financial performance of issuer of securities;
 - (k) Levying fees or other charges to accomplish the purposes of this section;
 - (l) Conducting research and publishing information and data to fulfill the above purposes;
 - (ll) Regulating the activities of clearing corporation established for settlement of transaction of securities including derivatives;
 - (m) Performing such other functions and duties as may be prescribed by the rules to achieve the objectives of this Act.

2.7 Significant rules and policies of BSEC formulated in the financial year 2018-19

The following Rules/Amendments/Order/Directive has been issued in financial year 2018-2019.

Sl. No	Subject	Classification	Reference No.
1.	Amendment to Notification No. BSEC/CMRRCD/2009-191/114/Administration/.28 dated October 02.2011	Notification	BSEC/CMRRCD/2009-191/209 dated July 31, 2018.
2.	Rescheduling of the term of the Close-end Mutual Fund	Order	BSEC/CMRRCD/2006-158/210/Admin/83 dated 02 October 2018
3.	Exemption from taking consent of the Commission to fully (hundred percent) foreign owned company whose total capital shall not exceed taka one thousand million	Order	BSEC/CMRRCD/2009-193/211/Admin/84 dated 22 October 2018
4.	Maintenance of provision by Merchant Bankers against investment in mutual funds	Directive	BSEC/CMRRCD/2009-193/212 dated 10 December 2018
5.	Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018	Notification	BSEC/CMRRCD/2016-352/213/Admin/85 dated 27 December 2018
6.	Regarding Sponsor of Mutual Fund	Order	BSEC/CMRRCD/2009-193/214 dated 24 April 2019
7.	Regarding lock-in period of Shares	Directive	BSEC/CMRRCD/2009-193/215/Admin/92 dated 08 May 2019
8.	Regarding block of Securities	Directive	BSEC/CMRRCD/2009-193/216/Admin/93 dated 15 May 2019
9.	Regarding holding of shares by sponsors and directors	Notification	BSEC/CMRRCD/2009-193/217/Admin/90 dated 21 May 2019
10.	Making of the Bangladesh Securities and Exchange Commission (Exchange Traded Derivatives) Rules, 2019	Notification	BSEC/CMRRCD/2019-369/218/Admin/86 dated 22 May 2019
11.	Making of the Bangladesh Securities and Exchange Commission (Short-Sale) Rules, 2019	Notification	BSEC/CMRRCD/2019-369/218/Admin/87 dated 22 May 2019
12.	Making of the Bangladesh Securities and Exchange Commission (Investment Sukuk) Rules, 2019	Notification	BSEC/CMRRCD/2019-369/220/Admin/88 dated 22 May 2019

Sl.No	Subject	Classification	Reference No.
13.	Making of the Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rules, 2019	Notification	BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019
14.	Regarding declaration of bonus share	Notification	BSEC/CMRRCD/2009-193/222/Admin/91 dated 23 May 2019
15.	Exemption from the provision of section 2A(2)(a) of the Securities and Exchange Ordinance, 1969	Order	BSEC/CMRRCD/2009-193/223/Admin/94 dated 20 June 2019
16.	Repeal of five Notifications	Notification	BSEC/CMRRCD/2009-193/224/Admin/95 dated 20 June 2019
17.	Repeal of Notification No. BSEC/CMRRCD/2009-193/170/Admin/60 dated 11 June 2015	Notification	BSEC/CMRRCD/2009-193/225/Admin/96 dated 20 June 2019
18.	Conditions regarding IPO and Rights Issue	Notification	BSEC/CMRRCD/2009-193/226/Admin/97 dated 20 June 2019
19.	Amendment to the Directive No. SEC/CMRRCD/2002-90/34 dated July 29, 2008	Directive	BSEC/CMRRCD/2002-90/227 dated 26 June 2019

Above Acts and Rules are uploaded in the Commission website (www.sec.gov.bd)

2.8 Significant achievements of BSEC

Notable achievement of capital market

Particulars	2008-2009	2018-2019	Growth (%)
Market Capital (Crore taka)	124133	399816	222.087
Securities Transaction (Crore taka)	89378	145966	63.31
Overseas Transaction (Crore taka)	1183	8219	594.75
Issue of Capital (Crore taka)	7297.8	29069.62	298.33
BO Account (Number)	1401165	2809850	100.53
Listed Securities (Number)	443	584	31.82
Market Intermediaries (Number)	689	1347	95.50

The Bangladesh capital market is a very potential and important source of long-term financing required for industrialization towards economic development of the country. Particularly noteworthy achievements and implementation of various reforms carried out by the Commission for development of the capital market with support of the present government are as follows;



Upon inauguration of "Securities Commission Bhaban", at E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area, Hon'ble Prime Minister and other dignitaries prayed for the welfare of the Commission.



Inauguration of BSEC's countrywide 'Financial Literacy program' by Hon'ble Prime Minister Sheikh Hasina, on 08 January 2017, at BangaBandhu International Conference Center, Dhaka

- Both the exchanges DSE and CSE started securities transaction through automated system in 1998;
- Establishment of Central Depository Bangladesh Limited (CDBL) on August 20, 2000 to preserve accounts of securities and record transaction information in electronic system centrally;
- Establishment of international standard surveillance software at BSEC on 17 December 2012 to monitor capital market transactions;
- In 2013, the Hon'ble Prime Minister of the Government of the People's Republic of Bangladesh, Sheikh Hasina, laid the foundation stone of the of BSEC's own office building in Sher-e-Bangla Nagar, Dhaka;



Professor Dr. M. Khairul Hossain, Chairman of the Commission, presented Hon'ble Prime Minister Sheikh Hasina with a memento of IOSCO 'A' Category Membership Certificate earned by the Commission



Signing of Memorandum of Understanding between Bangladesh Securities and Exchange Commission (BSEC) and Securities and Exchange Board of India (SEBI) on 22 November 2015 at Prime Minister's Office, Dhaka

- Promulgation of Exchanges Demutualization Act, 2013 to separate the trading rights from ownership and management of stock exchanges; and demutualization in Dhaka and Chittagong Stock Exchange became effective from 21 November 2013;
- Upgradation of BSEC to 'A' category member by International Organization of Securities Commissions (IOSCO) on December 22, 2013;
- Establishment of Special Tribunal by the Government in 2014 for expeditious disposal of capital market cases, which started activities from June 2015;
- Signing of Memorandum of Understanding (MoU) between Bangladesh Securities and Exchange Commission (BSEC) and Securities and Exchange Board of India (SEBI) on 22 November 2015 in presence of Hon'ble Prime Minister Sheikh Hasina for enhancing bilateral technical cooperation;
- Establishment of Financial Reporting Council (FRC) in 2016 to verify the transparency and credibility of financial reports;



Honorable Prime Minister of the Government of the People's Republic of Bangladesh Sheikh Hasina inaugurated the week-long Silver Jubilee Celebrations of BSEC



Hon'ble Prime Minister Sheikh Hasina laid the foundation stone of BSEC building

- On January 8, 2017, countrywide financial literacy program of BSEC was inaugurated by Hon'ble Prime Minister Sheikh Hasina;
- On January 8, 2017, BSEC's own office building in Sher-e-Bangla Nagar was inaugurated by Hon'ble Prime Minister Sheikh Hasina;
- Shenzhen-Shanghai Stock Exchange signed agreement with DSE as a strategic investor on 14 May 2018;
- Inauguration of BSEC's Weekly Silver Jubilee Celebration by Hon'ble Prime Minister of the Government of the People's Republic of Bangladesh Sheikh Hasina at the Bangabandhu International Conference Center on 12 September 2017;
- For market intermediaries, well-arranged 'Trader's Training and Compliance Manual' formulation etc;
- Establishment of Central Counter Party Bangladesh Limited (CCBL) on 14 January 2019 to reduce the risk of clearing and settlement of stock exchange transactions;
- In 2019, launched of online report submission system for market intermediaries, Customer Complaint Address Module (CCAM) for expeditious disposal of investor complaints, External Data Request Processing (EDRP) system for expeditious delivery of information sought by various government agencies and E-nothi;
- The Commission, under its nationwide financial literacy program, has successfully organized 'Investor and Entrepreneur Conference and Investment Education Fair' in 7 division like Dhaka, Chittagong, Khulna, Sylhet, Rajshahi, Rangpur and Barisal;
- On May 2, 2019, the government approved the refinancing fund of Tk 856 crore for the affected small investors, which is being run under the joint supervision of BSEC, Bangladesh Bank and ICB. It may be mentioned that earlier the government had set up a refinancing fund of Tk 900 crore through Bangladesh Bank in 2011, distribution of which had been completed in 2019;
- Establishment of Bangladesh Academy of Securities Market (BASM) for Capital market related training on 6 May 2019. The present government has allotted a land of 33.03 kathas in Purbachal, Dhaka for construction of BASM building.

2.9 Economic Indicators of Bangladesh

Bangladesh is a rising economic power. Goldman Sachs has included Bangladesh as one of the top 11 emerging economies. PricewaterhouseCoopers (PwC) has identified Bangladesh as one of the three countries where growth of more than 5 percent will be achieved continuously for next 35 years, and in 2050 it will become the world's 23th largest economy country. According to the World Bank's categorization in July 2015, Bangladesh has been elevated to the status of the lower middle income country (LMIC) from the low income countries.

In the continuation of the five-year plan, the government has been working to achieve the growth of capital and annual average 7.4% growth through the benefits derived from labor force by using population dividend dividend, in the 7th Five Year Plan (2016-20) more internal and foreign investment gathering. To accelerate growth, to balance the environment, and to promote social development, the government has given greater attention to improving the quality of environment friendly infrastructure and manufacturing, expanding market access through world trade, increasing efficiency of financial sector, improving land management and improving governance. Below are the comparative indices presented in Bangladesh under the rule of 2005-06 and 2018-19, which are continuing in series of progressive development indicates.

Table 3.1
A few important economic indicators of Bangladesh economy

Sl. No.	Particulars	Unit	2005-06	2017-18	2018-19
1	GDP at Current Market price	Tk. Crore	482,340.00	2,250,479.30	2,542,482.00
2	GDP Growth rate at (2005/2006) constant price	Percent	6.67	7.86	8.15
3	Annual Per Capita GDP	US\$	514.00	1,677.00	1,828.00
4	Annual Per Capita GNI	US\$	543.00	1,752.00	1,909.00
5	GNI at Current Price	Tk. Crore	509,545.00	2,353,108.00	2,656,092.00
6	Tax to GDP	Percent	7.05	9.17	8.81
7	Investment Rate (% of GDP)	Percent	26.10	31.47	31.57
8	FDI Inflow	US\$ Million	743.00	2,580.44	2540.00
9	Portfolio Investment	US\$ Million	32.00	365	172.00
10	Domestic Credit	Tk. Crore	178,412.30	1,021,707.20	11,45,932.00
11	Bank Rate	Percent	5.00	5.00	5.00
12	Deposit Rate (weighted average)	Percent	5.77	5.50	5.43
13	Commercial Lending Rate (weighted average)	Percent	10.75	9.95	9.58

Sl. No.	Particulars	Unit	2005-06	2017-18	2018-19
14	Call Money Rate (monthly average)	Percent	11.06	3.41	4.55
15	Inflation Rate (weighted Avg.)	Percent	7.16	5.84	5.48
16	Dollar Conversion Rate	1\$=Tk	69.85	82.10	84.50
17	Value of Import	US\$ Million	14,746.00	58,865.30	59,914.70
18	Value of Export	US\$ Million	10,526.20	36,668.17	40,535.04
19	Balance of Trade	US\$ Million	(4,219.80)	(22,197.13)	(19,379.66)
20	Foreign Exchange Reserve	US\$ Million	3,483.80	32,916.45	32,716.51
21	Remittances	US\$ Million	4,802.41	14,978.86	16,419.63

*Source: Seventh five-year planning, Bangladesh Bureau of Statistic, Bangladesh Bank and Bangladesh Economic Review.

2.10 Worldwide Capital Market

Table 4.1
Scenario of capital markets in different countries and changes in economic indicators

Country	As on June-19	As on June - 06	% Change (comparison from June 2006)	GDP % change on year ago (Current Mkt. Price)	Inflation % change on year ago	Interest Rate (10-year Gov't Bonds) % a year
Bangladesh (DSEX)	5,421.62	1,339.53	304.74	12.69	(5.19)	8.42
India (BSE 30)	39,112.70	10,609.30	268.66	5.80	3.00	6.80
Pakistan (Karachi 100)	34,656.10	9,989.41	246.93	3.30	9.10	14.10
Indonesia (Jakarta Composite)	6,339.30	1,310.26	383.82	5.10	3.30	7.50
Malaysia (KLSE Composite)	1,666.50	914.69	82.19	4.50	0.20	3.70
Thailand (SET)	1,706.00	678.13	151.57	2.80	1.10	1.80
Taiwan (Taiwan Weighted)	10,775.30	6,704.41	60.72	1.70	0.90	0.70
Japan (Nikkei 225)	1,555.30	15,505.20	(89.97)	0.90	0.90	(0.10)
Hong Kong (Hang Seng)	28,202.10	16,267.60	73.36	0.60	2.90	1.60
Singapore (Straits Times)	3,288.20	2,435.39	35.02	1.20	0.80	2.00
Germany (DAX)	12,308.50	5,683.31	116.57	0.70	1.40	(0.30)
UK (FTSE 100)	7,403.50	5,833.40	26.92	1.80	2.00	0.90
USA (DJIA)	26,599.96	11,150.20	138.56	3.20	1.80	2.10

Note: DSEX and DS30 were launched on 28 January 2013 with technical assistance of S&P Dow Jones. DGEN has been closed on 1 August 2013. DGEN was 44171.41 on 28 January 2013.

Source: Stock Exchange website

Domestic Market Capitalization to GDP ratio in a few Asia Pacific Countries

Bangladesh economy although considered among the N-11 countries, potential of its capital market is still underutilized as the market Cap to GDP ratio is around 17.19%, which are more than hundred percent in many development countries. A comparison of market cap ratios to GDP among few Asia Pacific countries are presented below:

Country	Market Capital (Us\$ in bn) June - 2019	GDP (Us \$ in bn)* June - 2019	Market Capital and GDP ratio June - 2019
DSE (Bangladesh)	47.32	300.14	15.76
BSE (India)	2124.28	2972.00	71.48
Pakistan Karachi Stock Exchange	44.89	278.02	16.15
Srilanka Colombo (SE)	14.3	84.16	17.00
Indonesia (SE)	513.12	1100.91	46.61
Bursa Malaysia	410.07	373.45	109.81
Thailand (SE)	588.04	516.66	113.81
Taiwan (SE Corp.)	1046.39	601.43	173.98
Philippine (SE)	286.85	356.68	80.42
Japan (SE)	5614.22	5176.21	108.46
Hong Kong Exchanges	4189.28	381.72	1097.47
Singapore Exchange	725.89	372.81	194.71

*IMF Staff Estimates

** Total Market Capitalization (i.e Equity, Mutual fund, Bond ect) is calculated for Market Cap to GDP ratio.

Sources: World Federation of Exchange, IMF World economic Outlook April 2019 and Bangladesh Economic Review

2.11 Development activities of capital market related organizations and market conditions

The main branches of the country's financial system are the money markets and the capital markets. The role of the capital market in the economic development of a country is widespread. Although its role has increased gradually in our country, its full use still remains a lot of rest. In collaboration with the government, Bangladesh Securities and Exchange Commission has been working relentlessly with the development of capital market with all the stakeholders. Capital markets such as investment areas have been created for investors through capital market, as well as ensuring long-term capital supply to the development of the capital market. It is achieving GDP growth, employment generation and social development.

Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Central Depository Bangladesh Ltd. (CDBL), Bangladesh Institute of Capital Market, Stock-dealer/stock-broker, Merchant Banker, Asset Manager, Security Custodian, Credit Rating Company etc. are capital market related institutions.

All listed companies in capital market, number of securities and capitalization as on 30 June 2019 are presented in Annexure-1.

2.12 The Dhaka Stock Exchange (DSE) Limited

Dhaka Stock Exchange Ltd. (DSE) is the oldest stock exchange in Bangladesh. Though DSE was established in 28 April 1954 but its commercial operation started in 1956. DSE demutualization came into effect on 21 November 2013. Board of exchange consists of 13 members, of which 7 are independent directors, 5 are elected from shareholders and strategic investors, including at least 1 from strategic investors and other 1 is ex-officio- the managing director and chief executive officer. On May 14, 2018, as a strategic investor, the DSE contract was signed with China's Shanghai Stock Exchange and the Consortium of Shenzhen Stock Exchange. At present the number of primary shareholders of DSE is 250, of which 241 are registered with the Commission for trading. DSE has expanded its online trading over the divisional cities along with some district cities such as Gajipur, Narayangong, Comilla, Feni, Hobigong, Mowlobibazar, Mymensingh, Savar, Chittagong, Khulna, Sylhet, Kushtia, Barishal, Rajshahi and Bogra.

On 30 June 2019, the number of listed securities in DSE is 584, issued capital was Tk 126,857.47 crore and market capital was Tk 329,816.80 crore (Annex-1 & 2).

2.13 The Chittagong Stock Exchange (CSE) Limited

The Chittagong Stock Exchange (CSE) Limited, the second stock exchange, was established in 1995. The board of directors of Chittagong Stock Exchange consists of 12 members, of which 7 are independent directors, 4 are elected from shareholders and strategic investors, including at least 1 from strategic investors and other 1 is ex-officio- the managing director and chief executive officer. At present the number of primary shareholders of CSE is 148. CSE has expanded its online trading over the divisional cities along with some district cities such as Chittagong, Dhaka, Narayangong, Feni, Chowmuhony, Noakhali, Khulna, Sylhet, Jessore, Barishal and Rajshahi. Besides, CSE has introduced internet-based trading system, as a result investors can trade securities from anywhere.

On 30 June 2019, the number of listed securities in CSE is 316, issued capital was Tk 71,289.43 crore and market capital was Tk 3219,330.28 crore (Annex-1 & 3)

2.14 Central Depository Bangladesh Limited (CDBL)

Central Depository Bangladesh Limited (CDBL) was established in 2000. CDBL works as a electronic register as well as it serves automated settlement of trading in capital market.

Achievements in the past year:

- 2,52,109 crore shares of 28,09,850 investors were stored in CDBL's server on 30 June 2019.
- In 2018-2019 financial year, 43,467 BO accounts were increased, 04 Depository Participant, 16 listed companies, 09 mutual funds and unit fund have been inserted in CDBL system compare to 2017-2018.

Mentionable information of CDBL in brief:

SI No	Depository Elements	Position on June/2019
1	Number of (BO) accounts in CDBL	69,81,200
2	Number of (BO) operating accounts in CDBL	28,09,850
3	Number of investor's accounts containing share balance	12,73,251
4	Number of investor's accounts containing share balance nil	10,40,202
5	Number of investor's accounts not use yet	4,96,397
6	Number of Depository Participants	409
7	Number of Securities	413
8	Percentage of settled transactions of stock exchanges	100%

2.15 Bangladesh Institute of Capital Market (BICM)

BICM is a national institute operating by government finance. BICM started its journey with view 'Effort, Education and Excellence' in 2010. It has already completed its infrastructure at BGIC tower 34, Topkhana Road with 23966 sft space in order to teaching and provide training at internationally standard for the capital market.

BICM is conducting post graduate diploma in capital market (PGDCM), certificate course, workshop, seminar and regularly free training for investors. BICM is conducting 1 year post graduate diploma in capital market (PGDCM) on 36 credit. It arranges certificate course on Securities Laws of Bangladesh, investment analysis and securities valuation, capital raising and investment in primary market, fixed income securities, financial statement analysis, securities valuation, technical analysis, accounting for financial instruments considering the demand for capital market intermediaries.

Brief description of operating programs conducted by the institute in this year (2018-2019):

Description	Number	Participants
Free investor's Education Program	48	1367
Certificate Training Program	18	479
PGDCM	4	84

2.16 Over-the-Counter (OTC) Market

In the OTC Market, trading takes place outside the trading system of the stock exchange for the approved non-listed securities without intermediaries through mutual understanding. Delisted securities and approved non-listed securities may be traded in OTC market. Under the Securities and Exchange Commission (Over-the-Counter) Rules, 2001, OTC market was established in Dhaka Stock Exchanges Ltd and Chittagong Stock Exchanges Ltd on 6th September, 2009 and 4 July 2004 respectively. The list of the securities trading in OTC market as on 30 June 2019 is furnished in Annexure-8.

2.17 Categorization of Listed Companies

Listed securities are categorized into “A”, “B”, “Z”, “N” and “G” based on profitability, commercial operation, holding of AGM, demat of securities and accumulated loss exceeding paid-up capital etc. This categorization helps investors to know the qualities of securities before making investment decision.

During the FY 2018-2019, number of “A” category companies has increased, “B” and “Z” category companies have decreased compared to FY 2005-2006, which can be seen in the following table:

Name of the Category	Criteria of Categorization	Number of Companies (FY 2005-2006)	Number of Companies (FY 2018-2019)
“A” category	Companies that hold AGM regularly and declare dividend 10% or higher	140	271
“B” category	Companies that hold AGM regularly and declare dividend less than 10%	36	36
“G” category	Companies that have not yet started commercial operation	1	0
“N” category	Companies that are newly listed in stock exchanges whose next AGM have not yet take place after the listing	-	7
“Z” category	Companies that do not hold AGM regularly or do not pay any dividend or accumulated loss exceeds paid up capital or commercial operation remains suspended for more than six months	92	41

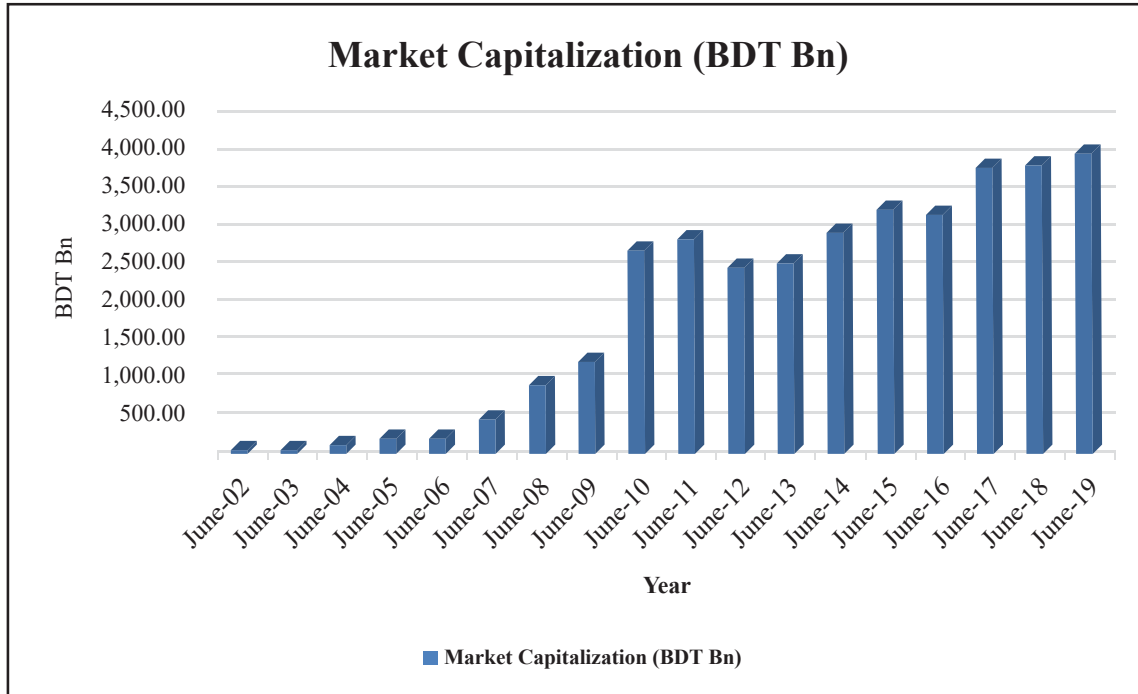
2.18 Investors' Protection Fund

Investors Protection Fund has been created as per Stock Exchange (Investors' Protection Fund) Regulations, 2014. As per this Regulation, the objective of Investors' Protection Fund is to protect interest of investors if Trec-holder fails to meet investors claim.

- 'Investors' Protection Fund' has been created in Dhaka Stock Exchange under Dhaka Stock Exchange Investors Protection Fund Regulations, 1999. As on 30 June 2019, deposited amount of money in the Investors Protection Fund of DSE is tk. 119,943,550.00.
- 'Investors Protection Fund' has been created in Chittagong Stock Exchanges under Chittagong Stock Exchange Investors Protection Fund Regulations, 1999, as on 30 June 2019, deposited amount of money in the Investors Protection Fund of CSE is tk. 20,197,118.00.
- In the financial year 2018-2019, no claim was raised by the investors at DSE and CSE against Investors' Protection Fund.

2.19 Trend of market capitalization to GDP ratio

To demonstrate the growth of the capital market, two graphs have been presented hereunder to show the market capitalization of DSE and the ratio of market capitalization to gross domestic product (GDP) over the last few years:



2.20 Listing in Stock Exchanges

A total of 15 (fifteen) companies have been enlisted in Dhaka Stock Exchange Ltd & Chittagong Stock Exchange Ltd during July 2018 to June 2019, which is given below:

S.I	Name of the Company	Listing Date In DSE
1	Bashundhara Paper Mills Limited	18-06-18
2	SK Trims & Industries Limited	28-06-18
3	Aman Cotton Fibrous Limited	18-07-18
4	VFS Thread Dyeing Limited	06-08-18
5	M.L. Dyeing Limited	29-08-18
6	Silva Pharmaceuticals Limited	23-09-18
7	Indo-Bangla Pharmaceuticals Limited	23-09-18
8	Kattali Textile Limited	22-10-18
9	S. S. Steel Limited	12-12-18
10	SEML FBLSL Growth Fund	04-03-19
11	Genex Infosys Limited	07-01-19
12	Esquire Knit Composite Limited	26-02-19
13	Runner Automobiles Limited	14-03-19
14	New Line Clothings Limited	04-04-19
15	Silco Pharmaceuticals Limited	25-04-19

Comparative position of securities listing at the exchanges over the last eleven years is presented below:

Fiscal Year	Number of Issuer Companies	
	DSE	CSE
2008-09	17	18
2009-10	23	23
2010-11	19	19
2011-12	15	15
2012-13	15	15
2013-14	13	13
2014-15	20	20
2015-16	11	11
2016-17	9	9
2017-18	12	12
2018-19	15	15

2.21 Progress on implementation of Work Plan (2010-2021) of BSEC towards achievement of the objectives of Vision 2021

Bangladesh Securities and Exchange Commission has been working to develop the economy of the country through development of the capital market. It is essential to develop capital market to improve institutional efficiency of the regulator, improvement of capital market related institutions, corporate governance system and awareness of investors in securities as well as ensuring security, essential laws and administrative reforms, improvement of investment system etc. The following steps taken by the Commission in order to obtain Vision 2021, it has played the co-operative role for stable and economic development of the country.

Goals and Objectives	Monitoring Indicator
Goal 1: Improvement of institutional efficiency of the regulator.	
Objectives 1: Construction of BSEC's own building. Implementation period: January, 2014–December, 2016	Implemented
Objectives 2: Submission of new organogram in order to increase manpower of BSEC. Implementation period: December, 2016	Under process
Goal 2: Improvement of other capital market related institutions and corporate governance system.	
Objectives 1: Establishment of Special Tribunal for capital market. Implementation period: 2012–2015	Implemented
Objectives 2: Legal framework for establishment of Clearing Company. Implementation period: December, 2016	Implemented
Goal 3: Improvement of investment system in securities.	
Objectives 1: Implementation of Alternative Investment for issuing capital of startup and newly company. Implementation period: June, 2015	Implemented
Objectives 2: Launching of derivatives system. Implementation period: December, 2017	Under process
Objectives 3: Formation of Separate Small Cap Board in Stock Exchanges in order for listing and trading of small paid up capital company. Implementation period: March, 2016	Implemented
Objectives 4: Framing Rules for Launching of Exchange Traded Fund (ETF). Implementation period: June, 2016	Implemented

Goal 4: Awareness of investors in securities and ensuring security	
Objectives 1: Incentive Scheme for co-operation of affected small investors. Implementation period: 2012-2015, extended: December, 2019	Implemented
Objectives 2: Training for general investor.	Going on
Objectives 3: Nationwide financial literacy program.	Going on

2.22 Status of implementation of Hon'ble Prime Minister's instructions

SL No.	Commitment	Implementation Status (Specific & detail)		If any barrier to implement	Comment/ advice
		Implemented	Under implementation		
1	Establishment of a fund for Tk 900 crore for affected small investors in capital market.	The Government Assistance Fund for such small investors affected in the capital market was extended till December, 2019. Already, 100% of the funds have been disbursed. At the same time, the quota period for IPO allocation has been extended till June 2019 to help the affected investors.	Implemented.	nil	

2.23 Status of implementation of Hon'ble Prime Minister's commitment

SL No.	Directions	Implementation Status (Specific & Detail)		If any barrier to implement
	Development Plan	Implemented	Under Implementation	
1	Construction of BSEC's own building.	Bangladesh Securities and Exchange Commission's its own 10 (ten) storied building had been completed.		
2	Launching activities of Special Tribunal for resolution of capital market cases.	The Special Tribunal's judicial proceedings began on June 2015. Total cases: 22 Settlement: 06	Unsettled/Stayed Cases: 14	
3	Establishment of a separate Clearing Company for post-trade clearing function of both exchanges	Bangladesh Securities and Exchange Commission (Clearing and Settlement) Rules, 2017 has been made.	Establishment of company under process.	nil
4	Formation of Separate Small Cap Platform in Stock Exchanges.	Bangladesh Securities and Exchange Commission (Qualified Investor offer by small Capital Companies) Rules, 2016 has been made which published on 27.10.2016 in the Bangladesh Gazette. Small Capital Platform, named SME Platform, was set up on the Dhaka Stock Exchange on April 30, 2019.	Establishment of company under process.	nil
5	Introduction of Exchange Traded Fund (ETF).	Bangladesh Securities and Exchange Commission (Exchange Traded Fund) Rules, 2016 has been made.	Under process.	nil
6	Making of legal framework for launching of derivatives system.	A guideline has been prepared to launch derivatives. Exchange Traded Derivatives Rules 2019 have been made		nil
7	Creating attraction for foreign investment.	Bangladesh Securities and Exchange Commission (Alternative Investment) Rules 2015, was made to attract foreign investment in private equity and venture capital fund. In the case of issue of capital through equity shares of the IPO and all other companies listed, the Commission shall not accept any consent.	- -	

SL No.	Directions	Implementation Status (Specific & Detail)		If any barrier to implement
	Development Plan	Implemented	Under Implementation	
		Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018; has been made to establish Small Capital Platform in the stock exchanges. As a result, small and medium companies with foreign investment will encouraged to be listed in the capital market.	-	
8	Ensuring E-tendering in government procurement by 2016.	BSEC has joined e-GP server of CPTU and necessary training provided. Procurement in process under e-GP.	-	
9	Nationwide financial literacy program has been promulgated.	<p>Hon'ble Prime Minister, Government of the People's Republic of Bangladesh inaugurated nationwide financial literacy program on January 08, 2017.</p> <p>Bangladesh Securities and Exchange Commission (Development of Investors Education and Training) Rules, 2016 has been made. Commission established a separate department "Financial Literacy department" to monitor its activities. In the meantime, nationwide investors education introduced. A total of 41 master trainers have been trained. The master trainers trained 1400 trainers. Within short time, these trainers will train various investors of different classes in the country. Mentioned that, in the meantime the investors education fair and conferences were held in Dhaka, Chittagong, Khulna, Shylhet, Rajshahi, Rangpur and Barishal as a part of financial literacy conference.</p>	Going on	

2.24 BSEC's activities for achievement of Sustainable Development Goal (SDG)

SL No.	SDG	Implementation Status (Specific & Detail)		If any barrier to implement	Comment/ advice
		Implemented	Under Implementation		
1	Formulation of nationwide financial literacy program.	<p>A steering committee of 10 members has been formed and a technical committee of 15 members has been formed to support committee. Besides, 10 sub-committees have been formed to implement this program. All committees and sub-committees are discharging duties in order to implement the program.</p> <p>With a view to develop nationwide Financial Literacy program, Hon'ble Prime Minister Sheikh Hasina, Government of the People's Republic of Bangladesh, has inaugurated "Nationwide Financial Literacy Program" by opening website of Financial Literacy Program of Bangladesh Securities and Exchange Commission on 08 January 2017. In the meantime, Bangladesh Securities and Exchange Commission (Development of Investors Education and Training) Rules, 2016; has been made. Financial literacy department has been created in the Commission. Mentioned that, in the meantime the investors education fair and conferences were held in Dhaka, Chittagong, Khulna, Sylhet, Rajshahi, Rangpur and Barishal as a part of financial literacy conference.</p>		Implemented	
2	Establishment of Small Cap Platform in Stock Exchanges and operation	Dhaka Stock Exchange launch Small cap Platform from April 30, 2019		Implemented	

2.25 Activities of the Commission in respect of Annual Performance Agreement

SL. No.	Strategic Objectives	Activities	Performance Index	Units	Target (2018-2019)					Achievement 2018-19 (01/07/18-30/06/19)
					Excellent	Very Good	Good	Quality Low	Low Current Quality	
1	2	3	4	5	6	7	8	9	10	11
1		[2.1] Platform of small capital companies on the stock exchange	[1.1.2] Platform Implemented	date	31.03.19	15.04.19	30.04.19	15.05.19	20.06.19	The implementation of the platform was ready on 31.01.2019. It was formally inaugurated by the Hon'ble Finance Minister on 30.04.19
2	Increase in capital markets efficiency	[2.2] Establishment of Clearing and Settlements Company	[1.2.2] The Company is constituted	date	31.0.19	22.04.19	07.05.19	22.05.19	27.06.19	14.01.19
3		[2.3] Implementation of financial literacy programs nationwide	[1.3.2] Participants in the program	Number (person)	14500	14100	13800	13500	13000	15528
4		[2.4] Issuance of IPO / RPO / Right / Debt Securities to raise capital	[1.4.2] IPO / RPO / Right / Debt Securities Issued	Number	17	16	15	14	13	20
5		[2.5] New investment in capital markets	[1.5.2] The amount of investment	Crore Tk.	4550	4500	4450	4400	4350	5320

Formulation for Drafting Score: Extraordinary = 100% of the Index value, Excellent = 90% of the Index value, very good = 80% of the Index value, Current value = 70% of the Index value, and below the current value = 60% of the Index value.

2.26 Innovation Activities

The Innovation team does the following activities:

- Submit innovative ideas / concepts for the current financial year in Idea Bank;
- Participation in the Innovation Showcase organized by the Financial Institutions Division, Ministry of Finance and successful presentation of innovative concepts that completed the piloting;
- Introducing e-service on ‘preparing report by collecting information at the fastest time on the shareholders at the enlisted securities and taking effective steps (Shareholding Information System)’ in the marginal positions of the Capital Market by Dhaka Stock Exchange, under the direction of the BSEC Innovation team, with the approval at the commission;
- Successful piloting of the innovative concept of "auto-disclosure (Issuer Info) to the investors various information , including price sensitive information of listed securities" in the marginal positions of the Capital Market by the Dhaka Stock Exchange Ltd, under the direction of the BSEC Innovation Team, with the approval of the Commission;
- Examination of pilot projects under implementation at Dhaka Stock Exchange Ltd. - Headquarter;
- Arranging educational trips within the country for the Commission employees;
- Preparation of video documentation on the Commission's innovative activities and implemented innovative ideas;
- Conduct training workshops on "Citizen Service Innovation" for field level executives of capital market to increase innovation capabilities.

2.27 Implementation of important declarations in budget activities

Declaration in the Budget/Plan/Improvement		Final Improvement	
Budget/Plan/Improvement (2009-2013)	2014-15	2015-16	2016-17
Bangladesh Securities and Exchange Commission			
1	(2009-10) strengthening capital market (48)***(2011-12) capital market reforms (284)	Continuing capital market reforms. (41)	<ul style="list-style-type: none"> ❖ The debt/equity securities issued in part or in full against any convertible by a listed company shall be subjected to a lock-in of (a) 3 (three) years in case of directors and those who hold 5% (five percent) or more shares, and (b) 1 (one) year in case of others which is notified on 9 July 2009. ❖ Bangladesh Securities and Exchange Commission directed through directive on 27 September 2009 for preparing quarterly financial report for listed companies which will be helpful for taking investment decision for investors. Besides, listed companies prepared semi-annual and annual financial reports like earlier. ❖ For transparency in the capital market price sensitive information meeting will be held at the end of transaction period or holiday, in this regard a notification issued on September 27, 2009. The notification assisted to prevent rumor of insider and other investors to influence price at the transaction period in the capital market. ❖ As per BSEC Notification issued on October 01, 2009 all public offer refunds will be deposited in the investor's bank account. ❖ As per BSEC Notification issued on October 05, 2009, <ul style="list-style-type: none"> • Opening date of record date or book closure will be determined within 15 working days taking Corporate Entitlement by the board of directors of issuer.

Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
<ul style="list-style-type: none"> • Annual General Meeting must held at the end of 45 working days of record date or book closure. For result, it stopped wastage of time by issuer for general meeting and investors will get proposed/approval dividend comparatively undersized time. <ul style="list-style-type: none"> ❖ As per Order 24 January 2010, the maximum tenure of closed end mutual fund is 10 (ten) years; ❖ As per BSEC Notification issued on November 14, 2010; <ul style="list-style-type: none"> • Minimum paid up capital will be Tk 30.00 (thirty) crore for IPOs of companies. • The size of IPOs will be minimum Tk 12 (twelve) crore but not less than 10% of paid up capital. • Market lot will be Tk 1000.00 in face value or it's multiple. ❖ Bangladesh Institute of Capital Market (BICM) was established on 9 December 2010 for importing capital market related education and training ❖ Weak companies have been transferred from main board of stock exchanges to Over the Counter (OTC) as per directive issued on October 01, 2009 and January 16, 2011. ❖ Guidelines for re-valuation of assets and liabilities of state owned companies was issued on April 2011; 					



Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final improvement
Bangladesh Securities and Exchange Commission					
<ul style="list-style-type: none"> ❖ As per Order dated 27 July 2011, any issuer company shall not appoint any firm of chartered accountants as its statutory auditors for a consecutive period exceeding three years; ❖ Under the supervision of BSEC, on July 2011, the stock exchanges established corporate finance departments to monitor the good governance practices in the listed companies; ❖ A uniform face value of Tk.10 was determined for all the listed Companies and Mutual funds as per directive issued on September 15, 2011. ❖ Notification regarding the condition for private placement of shares prior to public offer was issued on 02 October 2011. As a result, no company can offer placement more than 100 persons. ❖ As per decision dated 23 November 2011, Merchant Bankers and Subsidiaries would be able to collect minimum 51% of its capital from the parent company; the remaining portion of capital can be collected from other sources; ❖ As per decision dated 23 November 2011, the foreign institutional and non-resident Bangladeshi investors exempted from the 10% capital gain tax due to investment in the capital market; 					

Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
<ul style="list-style-type: none"> ❖ As per decision dated 23 November 2011, in case of provisioning loss for investment in capital market by banks gains and losses would be considered net loss. Mentionable here that net loss was under consider before. ❖ As per decision dated 23 November 2011, banks' investments in their subsidiary companies would not be included as their exposure to capital market; ❖ As per decision dated 23 November 2011, in case of provisioning the losses for capital market investment by banks, the net off amount of gains and losses would be considered instead of net loss only; ❖ The brokerage commission for transaction in the capital market was reduced from 0.10% to 0.05%; ❖ The government declared the "Special Incentive Scheme" on 5 March 2012 for protecting interest of small affected investors. The declared package has 20% quotas in all public issue up to June 30, 2017 from 2012, waiver of 50% interest for 2011/2011-12 financial year, and rest of interest transferred to an interest free block account, where quarterly installment facilities available for three years. A fund for Tk 900 crore named "Support Fund For Affected Small Investors In Capital Market" established by the government of the People's Republic of Bangladesh, application received for loan Tk. 743.17 crore and approval for Tk. 683.18 crore and distributed Tk. 642.09 crore & Tk. 41.09 crore under distribution. ❖ Making of new corporate governance guidelines on 07 August 2012; which is mandatory to follow for every listed company. Mentioned here, former 10% independent director was board of 					

Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
<p>director in listed company at present increased to 20%. More transparency to ensure in the managing of listed company.</p> <ul style="list-style-type: none"> ❖ The Bangladesh Bank, Bangladesh Securities and Exchange Commission, and Insurance Development and Regulatory Authority signed an MoU on 23 September 2012; ❖ A directive issued on December 30, 2012 for conversation of clients separate BO account from omnibus account within 28/02/2013 on behalf of Non-Discretionary Portfolio Management. ❖ Making of the Bangladesh Capital Market Development Master Plan 2012-2022. ❖ BSEC installed international standard surveillance software to detect irregularities in the capital market. ❖ Bangladesh Securities and Exchange Commission made a committee to implement national code of conduct as per financial institution division letter No. 53.00.018.00.007-527 dated 16/07/2013. BSEC accommodated a master plan to implement national code of conduct and launching training program for that perspective. ❖ The stock exchanges have been demutualized on 21 November 2013. As a result ownership has been separated from management. It brings more transparency in the stock exchange management. 					

Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
<ul style="list-style-type: none"> ❖ The Government constituted special tribunal on 07 January 2014 for quick disposal of capital market related cases. ❖ A Notification issued on August 18, 2013 regarding asset valuation principle of company's application for IPOs which is published in the Bangladesh Gazette on 11 January 2014. ❖ As per Notification dated 18 August 2013, the compliance of corporate governance guidelines has become mandatory in issuance of rights share; ❖ BSEC issued Directives on 28 May 2014 regarding management fee for asset manager of mutual fund. ❖ A final report on Risk Based Supervision and Risk Based Capital has been prepared to develop risk management of market intermediaries on October 01, 2014. ❖ BSEC made guidelines of an auditor panel for auditing on 14 October 2014; ❖ As per BSEC Notification issued on 13 November 2014, the Annual General Meeting (AGM) of a listed company shall be held within the city, town or locality in where the registered office of the company, which is published in the Bangladesh Gazette on 13 January 2015. ❖ As per Notification on 11 June 2015 foreign owned company and joint venture company with foreign investment was 					



Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
<p>exempted from the obligation to become public limited company and listed company, which is published in the Bangladesh Gazette on 30 June 2015.</p> <ul style="list-style-type: none"> ❖ A guideline for conversion from close-end to open-end mutual fund was issued on 8 July 2015. ❖ BSEC established its own training centre on 17 November 2015 to impart the capital market related training. ❖ A Memorandum of Understanding (MoU) on bilateral and technical cooperation between the Bangladesh Securities and Exchange Commission (BSEC) & Securities and Exchange Board of India (SEBI) was signed at the Prime Minister's Office on 22 November 2015. ❖ Directive issued on December 08, 2015 for provisioning against re-valued unrealized loss of Stock Brokers/ Dealers, Merchant Bankers and their clients. ❖ A guideline for financial derivatives was issued on 20 June 2016; ❖ As per Notification published in the Bangladesh Gazette on 24 November 2016, public private partnership company was exempted from taking the Commission's approval for issue of capital and from the compulsion to become public limited company and listed company; 					

Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
<ul style="list-style-type: none"> ❖ Order issued on February 19, 2017 for extension of suspension period of effectiveness of rule 3(5) of the Margin Rules, 1999. <li style="padding-left: 20px;">Making/Amendment of Rules/Regulation • Amendment to the Credit Rating Companies Rules, 1996 on 17 November 2009 through adding Code of Conduct for credit Rating companies. • Amendment to the Securities and Exchange Commission (Insider Trading) Rules, 1995, which is published in the Bangladesh Gazette on 26 April 2010. • Amendment to the Securities and Exchange Commission (Substantial Share Holding, Acquisition, Takeover) Rules, 2002 on September 23, 2010; which is published in the Bangladesh Gazette on 23 September 2010. • Amendment to the Securities and Exchange Commission (Over-the-Counter) Rules, 2001, on may 10, 2010; which is published in the Bangladesh Gazette on 15 July 2010. • Amendment to the Bangladesh Securities and Exchange Commission (Rights Issue) Rules, 2006, which is published in the Bangladesh Gazette on 24 November 2011. If any company would like to issue IPOs with premium the company must have last 3 (three) years commercial operation and profit. 					

Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
<ul style="list-style-type: none"> • Amendment to the Bangladesh Securities and Exchange Commission (Issue of Capital) Rules, 2001, which is published in the Bangladesh Gazette on July 02, 2009; July 12, 2009; September 29, 2011; December 14, 2011 and April 01, 2012. • Amendment to the Securities and Exchange Commission (Stock broker, Stock dealer and Authorized Representative) Rules, 2000; which is published in the Bangladesh Gazette on November 23, 2010; March 05, 2012 and April 01, 2012 • Amendment to the Securities and Exchange Commission (Merchant Banker and Portfolio Manager) Rules, 1996; including appointment, dismissal, power etc of managing director/CEO of merchant banker, which is published in the Bangladesh Gazette on January 11, 2012. Besides, paid up capital of merchant banker has been increased to Tk. 25 crore from Tk. 10 crore through amendment to (Merchant Banker and Portfolio Manager) Rules, 1996; which is published in the Bangladesh Gazette on April 16, 2012. • The Securities and Exchange Ordinance, 1969 was amended with a view to protect the interest of the investors, to develop the capital market and more empowerment of the BSEC; which is published in the Bangladesh Gazette on 10 December 2012. 					

Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
<ul style="list-style-type: none"> • Making of the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012; which is published in the Bangladesh Gazette on 30 January 2013. • The Exchanges Demutualization Act, 2013 was enacted to ensure discipline of the exchange(s) and to separate the trading rights from its ownership and management thereof; which is published in the Bangladesh Gazette on 02 May 2013. • On 13 September 2009; 13 October 2011; 08 January 2013 and 24 July 2013 amendment to the Securities and Exchange Commission (Mutual Fund) Rules, 2001; important issues are below: <ol style="list-style-type: none"> 1. A mutual fund scheme will evaluate its net asset value every week for taking investment decision by investors. 2. Conversion of mutual funds from closed-end to open-end mutual funds will be completed by approval of unit ownership; 3. Minimum 25% of mutual fund (scheme) raised through public offer; 4. Six (6) months (Lock in) period effective to investment of investors through private placement of mutual fund (scheme) both a) in 					

Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
<p>case of closed-end mutual fund from listing date in stock exchanges and b) open-end mutual fund from forming fund date;</p> <p>5. Profit distribution or reinvestment of fund offer by issuing of new unit on the basis of final NAV (Net Asset Value) or scheme.</p> <ul style="list-style-type: none"> • Equity Research Publications opened by BSEC to ensure easy access to information for Investors, Academicians and Policy Maker. Making of the Bangladesh Securities and Exchange Commission (Research Analysis) Rules, 2013, which is published in the Bangladesh Gazette on August 22, 2013. • Making of the Bangladesh Securities and Exchange Commission (Officer and Employee) Service Rules, 2014; which is published in the Bangladesh Gazette on February 10, 2014. • Amendment to the Securities and Exchange Rules, 1987 by adding special audit which is published in the provision for listed companies; Bangladesh Gazette on May 22, 2014. As BSEC willing, Auditor may be appointed to audit any listed companies. Mentionable, Commission bear all expenses for special audit. • Making of the Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015, which is 					

Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
<ul style="list-style-type: none"> • published in the Bangladesh Gazette on 22 June 2015. • Amendment to the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012, which is published in the Bangladesh Gazette on October 13, 2013. • Making of the Dhaka Stock Exchange (Listing) Regulations, 2015; • Making of the Chittagong Stock Exchange (Listing) Regulations, 2015. • Amendment to the Depository (User) Regulations, 2003, which is published in the Bangladesh Gazette on July 27, 2010 and September 24, 2016 respectively. • Making of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2016, which is published in the Bangladesh Gazette on October 27, 2016. • Making of the Bangladesh Securities and Exchange Commission (Development of Investors Education and Training) Rules, 2016, which is published in the Bangladesh Gazette on December 26, 2016. • Making of the Bangladesh Securities and Exchange 					

Declaration in the Budget/Plan/Improvement (2009-2013)		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
<p>Commission (Exchange Traded Fund) Rules, 2016, which is published in the Bangladesh Gazette on June 13, 2017.</p> <ul style="list-style-type: none"> • Making of the Bangladesh Securities and Exchange Commission (Market Making) Rules, 2017, which is published in the Bangladesh Gazette on 13 June 2017. • Making of the Bangladesh Securities and Exchange Commission (Clearing and Settlement) Rules, 2017, which is published in the Bangladesh Gazette on 13 June 2017. • Amendment to the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, which is published in the Bangladesh Gazette on July 06, 2017. <p style="text-align: center;">IOSCO upgraded BSEC in Appendix 'A'</p> <ul style="list-style-type: none"> • Since 1995, BSEC was the ordinary member of International Organization of Securities Commissions (IOSCO), the association of national securities regulators. After accomplishing necessary reforms in the capital market, BSEC achieved the full membership of IOSCO on 22 December 2013. The status of this membership was upgraded from 'B' to 'A'. Now BSEC has become able to take part in the IOSCO's policy making process. An officer of BSEC was appointed for the post of secondment position of Enforcement and Cooperation Adviser at Head Quarter, IOSCO. 					



Declaration in the Budget/Plan/Improvement		2014-15	2015-16	2016-17	Final Improvement
Bangladesh Securities and Exchange Commission					
2.	(2010-11) Reform of Company Act (210) (2012-2013) Finalized draft of amendment to Company Act, 1991 (47)				On May 15, 2013 proposal of amendment to Company Act, 1994 submitted by BSEC to Financial Institution Division.
3.	(2011-12) (2012-13) Demutualization of Stock Exchanges (284)		The Exchanges Demutualization Act-2013 separation of management and ownership from trading right has done (138)		The Exchanges Demutualization Act, 2013 has been published in the Bangladesh Gazette on May 02, 2013 with a view to separate completely management and ownership from trading right through exchanges demutualization activities to ensure sound capital market and remove conflict of interest. As per rule, the Gazette of the Stock Exchanges Demutualization scheme has been published. BSEC approved Trading Right Entitlement Certificate Regulations, 2013 of Dhaka & Chittagong Stock Exchange on November 19, 2013 along with approval of Memorandum of Association (MoA) and Article of Association (AoA) of Dhaka & Chittagong Stock Exchange. In the meantime, both the Stock Exchanges demutualized on November 21, 2013. Bangladesh Securities and Exchange Commission approved on 23 September 2013 the Board and Administration Regulations, 2013, on 19 November 2013 the TREC Holder's Margin Regulations, 2013, on 03 December 2013 the Settlement of Transaction Regulations, 2013 and the Settlement Guarantee Fund Regulations, 2013 of Dhaka & Chittagong Stock Exchange. Aforementioned regulations have been published in the Bangladesh Gazette on March 01, 2014.

Declaration in the Budget/Plan/Improvement		2014-15	2015-16	2016-17	Final Improvement
(2009-2013)					
Bangladesh Securities and Exchange Commission					
4.	(2011-12) Forming of Bangladesh Fund (284)				On 29 November 2012 Bangladesh Securities and Exchange Commission approved the formation of Bangladesh Fund with Tk. 5000 crore. Mentioned fund formed as an open- end fund whose Net Asset Value at Cost Price Tk. 1562.66 crore and Net Asset Value at Market Price Tk. 1964.57 promoted on 22 November 2016.
5.	(2011-12) Financial Reporting Act and framing of Financial Reporting Council (285) (2012-13) Presentation of Financial Reporting Act in the parliament for 2013-14 (53)				Making of the Financial Reporting Act, 2015.
6.	(2011-12) establishment of separate Clearing and Settlement Company (285) (2012-13) establishment of separate Clearing and Settlement Company for settlement of trading in stock exchanges (52)				Making of rules for establishment of separate Clearing and Settlement Company for settlement of trading in stock exchanges.

*Section number of budget speech is mentioned in the bracket.

Second Part

3.1 Capital Market Regulatory Reforms and Compliance (CMRRC)

The functions of the CMRRC are as follows:

1. Preparing of draft law on capital market and sending it to the Financial Institutions Division;
2. Formulating the capital market rules;
3. Issuing orders, directive and notifications in the interest of capital market and investors;
4. Preparing draft answer to the question regarding capital market raised in the Parliament of Bangladesh;
5. Preparing the working papers of the meeting on capital market held in the Parliamentary Standing Committee and taking appropriate action in light of the decision of the meeting; and
6. Providing opinion on draft laws sent from various Ministries / Departments.

In the financial year 2018-19, this department has issued 19 rules / orders / guidelines / amendments related to the capital market.

3.2 Capital Issue

Capital Issue Department of the Commission accords consent to issue equity and debt securities through initial public offering and capital raising including approval of all type of securities issues. This Department also approves the offer of right shares, direct listing of securities on the exchanges and issuance of asset-backed securities. Securities and Exchange Commission, accords consent to raise capital under the following Rules:

Securities and Exchange Commission (Issue of Capital) Rules, 2001
 Securities and Exchange Commission (Public Issue) Rules, 2006
 Securities and Exchange Commission (Rights Issue) Rules, 2006
 Securities and Exchange Commission (Asset Backed Security Issue) Rules, 2004
 Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012

Initial Public Offering (IPO)

During FY 2018-2019, the Commission accorded consent to 09 companies to raise capital. The subscription for shares among public was Tk. 424.00 crore against application of Tk 14,236.25 crore leading to demand for over subscription by 33.58 times.

Information concerning initial public offer (IPO) during the year is furnished at Annexure-9.

Comparative statement of IPO and subscription during the last few years is furnished below:

FY	No. of Companies	Size of IPO (in million Tk.)	Subscribed Amount (in million Tk.)	Additional Demand for Subscription (in times)
2005-06	8	990.5	13943.1	14.08
2006-07	10	3217.5 (Including Premium)	22148.0 (Including Premium)	8.88
2007-08	9	1935.6 (Including Premium)	24679.6 (Including Premium)	12.75
2008-09	7	820.0 (Including Premium)	23892.9 (Including Premium)	29.14
2009-2010	10	13980.92 (Including Premium)	91250.96 (Including Premium)	6.52
2010-11	6	11220.40 (Including Premium)	8,2250.32 (Including Premium)	7.33
2011-12	11	10470.38 (Including Premium)	40670.57	3.88
2012-13	13	7089.00 (Including Premium)	51308.05 (Including Premium)	7.24
2013-14	17	6525.90 (Including Premium)	93210.2 (Including Premium)	14.28
2014-15	11	8081.70 (Including Premium)	99069.00 (Including Premium)	12.25
2015-16	09	3680.00 (Including Premium)	67566.90 (Including Premium)	18.35
2016-17	06	2362.50 (Including Premium)	57687.90 (Including Premium)	24.41
2017-18	11	503.00 (Including Premium)	8,111.25 (Including Premium)	16.11
2018-19	09	424.00 (Including Premium)	14,236.25 (Including Premium)	33.58

Capital Raising

Public Limited Company

During the financial year 2018–2019, the Commission accorded consent to 88 Public Ltd. Companies to raise capital through issuance of ordinary shares, bonus shares, preference shares, rights shares and bonds amounting to Tk. 21,304.93 crore under the Securities and Exchange Commission (Issue of Capital) Rules, 2001. The following table exhibits position of such capital raising:

Nature of Raising Capital	Number of Companies	Total Capital (Crore Taka)
Ordinary Shares	65	8549.93
Subordinate Bond	19	12000.00
Bond	04	755.00
Total	88	21304.93

Private Limited Company

During the financial year 2018–2019, the Commission accorded consent to 105 Private Ltd Companies to raise capital through issuance of ordinary shares, bonus shares and preference shares worth Tk. 7199.31 crore under the Securities and Exchange Commission (Issue of Capital) Rules, 2001. The following table exhibits position of such capital raising.

Nature of Raising Capital	Number of Companies	Total Capital (Crore Taka)
Ordinary Shares	96	6078.61
Convertible Preference Share	2	12.48
Remediable Preference Share	7	1108.22
Total	105	7199.31

Rights Issue

During the FY 2018-2019, the Commission accorded consent to 01 listed companies for issue of right shares of Tk. 141.37 crore under the Securities and Exchange Commission (Rights Issue) Rules, 2006. During the FY 2017-2018, 04 listed companies were accorded consent for issue of right shares of Tk.491.46 crore.

3.3 Corporate Finance

The Corporate Finance Department (CFD) supervises and monitors the listed companies after issuance of shares through initial public offering in line with the securities laws. CFD examines appointment of auditors by the issuer company as per securities laws and compliance with the conditions of corporate governance guidelines including examination of the annual report & annual audited financial statements and periodical financial statements (Quarterly), monitors the proper utilization of capital raised through initial public offering (IPO) & rights share issue, ensures proper disclosures in the financial statements as well as in the corporate governance among the issuer companies listed in the stock exchanges as a part of its supervision.

Activities of the Corporate Finance Department, during the financial year 2018-2019, are as follows:

Sl. No.	Particulars	Action Taken	No. of Company
1.	Reports on utilization of IPO/RPO/Rights Issue / Convertible Preference Shares.	Reports/Audit reports on utilization of fund raised through IPO/RPO/Rights Issue/Convertible Preference Shares have been accepted by the Commission.	09
		Explanation sought from the companies.	07
		Revised proposal on utilization of IPO/Rights Issue Proceeds have been placed before the Commission for kind decision.	07
		Company's explanations accepted by the Commission.	01
2.	Extension of time for submission of Audited Financial Statements for the year ended on December 31, 2017; 2018 and June 30, 2018.	Time extended.	20
		Time not extended.	11
		Referred to Enforcement Department for non-submission of Audited Financial Statements within stipulated time.	02
3.	Audited Financial Statements for the year ended on June 30, 2016, 2017 and 2018.	Explanation sought from the companies.	02
		Explanation sought from the statutory auditor.	02
		Company and its auditor's explanations accepted by the Commission.	04
		Referred to Enforcement Department for non-compliance with the securities laws in preparation of Audited Financial Statements.	02
4.	Extension of time for submission of quarterly audited/un-audited financial statements for the first quarter ended on March 31, 2018; 2019.	Time extended.	13
		Time not extended.	02
5.	Quarterly audited/un-audited financial statements for the first quarter ended on September 30, 2018 and December 31, 2018.	Explanation sought from the companies.	03

Sl. No.	Particulars	Action Taken	No. of Company
6.	Extension of time for submission of quarterly audited/un-audited financial statements for the second quarter ended on June 30, 2018.	Time extended.	13
		Time not extended.	01
7.	Quarterly audited/un-audited financial statements for the second quarter ended on December 31, 2018.	Referred to Enforcement Department for non-compliance with the securities laws in preparation of quarterly financial statements.	01
8.	Extension of time for submission of quarterly audited/un-audited financial statements for the third quarter ended on March 31, 2019 and September 30, 2018.	Time not extended.	03
		Referred to Enforcement Department for non-submission of quarterly financial statements within stipulated time.	01
9.	Appointment of Independent Director	Consent accorded.	25
		Consent not accorded.	07
10.	Corporate Governance Guidelines	Send to Enforcement department for non-compliance with the condition of Corporate Governance Guidelines.	01

3.4 Registration

Registration department deals with activities of issuance and renewal of Certificates of Stock Dealer /Stock Broker, Authorized Representative, Merchant Bank, Asset Management Company, Depository Participant, Fund Manager, Trustee of Debt Securities, Security Custodian. During FY 2018-2019, the following certificates have been issued and renewed:

SL No.	Types of Certificate Issued	No. of Certificates Issued	No. of Renewal Certificate	Branch Approval	office Transfer
01	Stock Dealer (i)	01 (DSE)	230	02	06
		09 (CSE)	134	--	--
02	Stock Broker (i)	01 (DSE)	245	01	--
		03 (CSE)	154	--	--
03	Authorized Representative (i)	255 (DSE)	1351	--	--
		55 (CSE)	179	--	--
04	Merchant Bank (ii)	02	--	01	01
05	Asset Management Company (iii)	05	--	--	--
06	Security Custodian (iv)	--	03	--	--
07	Depository Participant (v)	05 (CDBL)	303	--	--
08	Trustee of Debt Securities (vi)	22	--	--	--
09	Fund Manager (vii)	04	--	--	--
10	Trustee (vii)	01			
11	Custodian of Mutual Fund (iii)	01			

Registration department carries out activities under the followings rules and regulations:

- সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০;
- সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬;
- সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১;
- সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটিজ কাস্টডিয়ান সেবা) বিধিমালা, ২০০৩;
- ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩;
- Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012;
- Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015;

DSE= Dhaka Stock Exchange

CSE= Chittagong Stock Exchange

CDBL= Central Depository Bangladesh Limited

3.5 Mutual Fund and SPV

Mutual Fund and SPV Department was established on 16 March 2009 with the purpose of Registration, Winding-up, Conversion of Mutual Funds; Supervision and Monitoring of Mutual Funds and all other activities relating to Mutual Fund operation. Additionally, Registration & Supervision of Asset Backed Securities and Alternative Investment Schemes are also this department's function. In line of the above, Mutual Fund and SPV Department has performed the following functions during the financial year 2018-2019:

SL. No.	Subject	Action	
1	Approval of Prospectus and Scheme Formation of the Fund.	Listed Funds - SEML FBLSL Growth Fund	Un-listed Funds - EDGE Bangladesh Mutual Fund - CAPITEC Padma P.F. Shariah Unit Fund - H FAML-ACME Employees Unit Fund - Vanguard AML Growth Fund - Shanta Amanah Shariah Fund - AAML Unit Fund - ICB AMCL Second NRB Unit fund (Converted) - Capitec Popular Life P.F. Unit Fund (Mentionable here that, the approval of 'Capitec Popular life P. F. Unit Fund' has been cancelled on 7 March, 2019 for starting collection of subscription without complying the condition of consent letter. - Peninsula Balanced Fund - Constellation Unit Fund - CWT Emarging Bangladesh First Growth Fund

The market situation of 35 Mutual Fund is exhibited on Annexure -19.

3.6 Surveillance

Functions of Surveillance Department:

Surveillance Department of the Commission uses its own powerful and state-of-the-art market surveillance system, “InstantWatch Market” for conducting daily market surveillance on shares trading in the stock exchanges. The system analyzes all financial transactions of the stock exchanges in real time, and issues alerts to detect suspicious market abuse and other trading irregularities. Through conducting daily market surveillance activities, Surveillance Department tries to find out abnormal and inconsistent price/volume movement, artificial transactions, false or misleading impressions of active trading, insider trading, etc. The department tries to detect potential market abuses at a nascent stage, with a view to minimizing the tendency of the market participants to influence share price of listed securities in absence of any material information.

Market Monitoring:

Surveillance activities are divided broadly into two major segments, namely, price monitoring and position monitoring. Price monitoring is mainly related to monitoring of abnormal fluctuation/movement in share prices and/or trade volumes etc. of listed securities. Whereas, the position monitoring relates mainly to monitoring of abnormal positions of parties, etc.

1. Price Monitoring:

- On-Line Surveillance
- Off-Line Surveillance
- Investigations
- Rumor Verification
- Pro-active Measures

2. Position Monitoring:

- Statement of Top Purchasers / Sellers
- Concentrated Purchases / Sales
- Purchases / Sales of Scrips having low Trading Volume
- Trading in A, B, N and Z group Scrips
- Verification of Institutional Trades
- Snap Investigation
- Market Intelligence

Enquiry and Investigation:

Surveillance Department carries out primary investigation in order to find out the cases of probable market manipulations, insider trading and other market abuses. If detailed investigation is needed, then enquiry committee is formed by the Commission to enquire into suspicious and unusual order activities, trading activities and price movement of listed securities. Based on the contraventions of securities laws found in the enquiry report submitted by the enquiry committee of BSEC and investigation report submitted by the stock exchanges, necessary enforcement actions are taken against the accused parties.

As per instruction of BSEC, Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) investigated into short-selling alerts generated in “InstantWatch Market” surveillance system during 2018-2019 and submitted reports to the Commission. Based on the irregularities found in the investigation reports submitted by the stock exchanges, Surveillance Department refers those cases to Enforcement Department for next course of action.

The statistics of enquiry/investigation conducted on securities trading during the year 2018-2019 along with brief descriptions of subsequent actions undertaken are furnished in Table-1 below:

Table-1: Enquiry/investigation conducted and actions taken during 2018-2019

Particulars	Number of Enquiry/ Investigation	Referral to Enforcement Department	Disposed of	Under Process
Enquiry Conducted by BSEC	2	2		
Investigation Conducted by DSE	118	19	2	97
Total Enquiry and Investigation	120	21	2	97



3.7 Supervision and Regulation of Markets and Issuer Companies (SRMIC)

SRMIC Department of the SEC supervises activities of stock exchanges, over the counter (OTC) markets and issuer companies in accordance with the securities laws. Besides, the department also resolves complaints received against issuer companies under the securities laws. The functions of SRMIC are enumerated below:

- a. Monitoring the declaration of sale/purchase/transfer of securities by the sponsor /director of the listed companies;
- b. Monitoring the position of monthly shareholding of sponsors/directors;
- c. Monitoring disclosure of price sensitive information of listed companies;
- d. Approval of transfer of share of listed companies outside the stock exchanges;
- e. Monitoring all activities of stock exchanges (except securities transactions); and
- f. Taking effective measures to resolve complaints related to capital market.

COMPLAINT AGAINST LISTED COMPANIES: (July 2018 to June 2019)

Nature of Complaint	No. of Complaints	Under Procees	Resolved
Non-payment or delay in payment of dividend	48	4	44
Regarding transfer of shares	19	2	17
Non-receipt of annual report	20	1	19
Refund warrant	10	1	9
Non-demat of shares	2	-	2
Miscellaneous	59	6	53
Total	158	14	144

All the complaints are settled by DSE, CSE and CDBL, and report to the Commission as per the above format under the BSEC Notification No. SEC/SRMIC/94-231/271 dated October 12, 2011

Information on Dividend Declared by the Listed Companies:

During the FY 2018-2019, 288 companies held Annual General Meeting (AGM)/ Extra Ordinary General Meeting (EGM), out of which 177 companies declared cash dividend. Break-up of the companies based on their declaration of dividend are given below:

Rate of Dividend	No. of Companies
Cash dividend 10% and above	134
Cash dividend less than 10%	43
Bonus Share	151
a) cash and bonus	68
b) only bonus	83
No dividend	27
Total	287

Information of Annual General Meeting (AGM) and Dividend Declaration by the Listed Companies during FY 2018-2019 are given on Annexure -18.

3.8 Supervision and Regulation of Intermediaries (SRI)

The functions of SRI Department are supervising and regulating the activities of stock-dealers/stock brokers, depository participants, security custodians, merchant bankers, Asset Management Companies and other market intermediaries. This department conducts the regular inspection of stock brokers/dealers, depository participants and merchant bankers on monthly basis and also conducts special inspection as and when required. The SRI department also deals with the complaints lodged by the general investors and other stakeholders. During July, 2018 to June, 2019 the following activities were performed by this department:

- A. External Data Request Processing (EDRP):** SRI Department exchanges information with different government agencies. Previously the process was very complex and took a long time. At present, BSEC has developed a web portal External Data Request Processing (EDRP) on May 16, 2019, with the help of Central Depository Bangladesh Limited (CDBL). Through this web portal, the Commission exchanges information with different government agencies. Due to introduction of this system, the information exchange becomes efficient. All information exchanged are stored in an electronic database.
- B. Online Submission of Monthly Reports:** SRI Department collects monthly reports of market intermediaries (Merchant Bankers, Institutional Brokers, Property Managers and Securities Custodians) in hard copies. Since April, 2018 the market intermediaries are submitting their reports to the Commission through e-mail. The Commission has now made an online platform on BSEC's own website for collecting monthly reports, this process will make submission easier and quicker. All the work related to this has been done on June, 2019. It is expected that the market intermediaries will be able to submit their monthly reports through online from the next financial year (July, 2019).
- C. SRI Department examines the Audited Financial Statements of TREC holder companies of DSE & CSE.** After examining the Audited Financial Statements Tk. 882,256,916.00 has been found deficit in the Consolidated Customers' Account and Tk. 70,876,055.00 has been provided credit facilities to the directors of the companies which were adjusted. By taking necessary actions by the SRI department, the deficit and the loan amount by the directors has become possible to come back to the company. The summary are furnished below:

➤ **Summary of adjustment of deficit in the Consolidated Customers' Account:**

Description	TREC of DSE		TREC of CSE	
	No. of Companies	Amount (TK)	No. of Companies	Amount (TK)
Adjustment through discussion meeting	16	281,827,378.00	03	26,024,498.00
Adjustment after issuance of Directive	05	499,224,563.00	02	75,180,477.00
Total	21	781,051,941.00	05	101,204,975.00
Total DSE+CSE (781,051,941.00+101,204,975.00)= 882,256,916.00				

➤ **Summary of adjustment of deficit in the Consolidated Customers' Account of TREC Holders through issue Directive:**

No. of Companies (TREC of CSE)	Deficit in the Consolidated Customers' Account	Adjustment of deficit in the Consolidated Customers' Account
Shyamol Equity Management Ltd. (DSE 03)	22,64,46,411.16	22,64,46,411.16
Joytun Securities Intl. Limited (DSE 148)	9,77,73,038.00	9,77,73,038.00
Sharp Securities Limited (DSE 216)	12,19,79,882.31	12,19,79,882.31
Latif Securities Ltd. (DSE 80)	1,56,83,589.00	1,56,83,589.00
Premier Leasing Securities Broking Limited (DSE 136)	3,73,41,643.00	3,73,41,643.00
S.R. Capital Ltd. (CSE 38)	3,24,76,607.00	3,24,76,607.00
Eastern Shares & Securities Ltd. (CSE 58)	4,27,03,870.00	4,27,03,870.00
Total	57,44,05,040.47	57,44,05,040.47

➤ **Summary of adjustment of credit facilities which was provided to Director(s) unlawfully through issue Directive:**

Description	TREC of DSE		TREC of CSE	
	No. of Companies	Amount (TK)	No. of Companies	Amount (TK)
Adjustment through discussion meeting	03	18,077,700.00	01	5,788,355.00
Adjustment after issuance of Directive	01	47,010,000.00	-	-
Total	04	65,087,700.00	01	5,788,355.00
Total DSE+CSE (65,087,700.00+5,788,355.00)= 70,876,055.00				

D. Complaints against Market Intermediaries (DSE, CSE and Merchant Bankers):

Nature of Complaints	No. of Complaints Received July, 2017 to June, 2018	Under Process	Referred to Enf. Dept. for Action	Referred to concern institutions for Action	Resolved
Unauthorized sales of	30	3	6	3	18
Non-transfer of share	23	-	-	-	23
Non-payment of sales	3	-	-	-	3
Force sale / Margin	1	-	-	-	1
Financial loss due to non-transfer of share	-	-	-	-	-
Delay in settlement	4	-	-	-	4
Corruptions of Broker/ Dealer and Others	12	1	2	-	9
Cash/Cheque/Dividend/Bonus related	7	-	1	1	5
Others	21	-	5	-	16
Total	101	4	14	4	79

E. Inspections conducted (July, 2018 to June, 2019) against Brokers, Merchant Banks and Asset Management Companies:

Sl. No.	Type of Market Intermediaries	Type of Inspection	Number of Inspection	Referred to Enf. Dept. for Action	Resolved	Under Process
1.	Stock Broker/ Stock Dealer	Monthly regular Inspection	7	4	2	1
		Special Inspection	-	-	-	-
2.	Merchant Bank	Monthly regular Inspection	1	-	-	1
		Special Inspection	-	-	-	-
3	Asset Management Company	Regular Inspection	-	-	-	-
Total			8	4	2	2

3.9 Central Depository Services (CDS)

CDS Department oversees the functions and activities of Central Depository Bangladesh Ltd (CDBL) and Depository Participants (DP) as well as conversion of physical share certificates of listed companies into dematerialized form, supervision of the issuance of securities, transfer of shares, supervision of BO accounts, and issuance of directives/orders in these connections under the Depository Act, 1999. As a result of introducing depository system, transparency in securities issuance, trading and settlement has increased significantly and settlement period of securities transactions has also reduced.

During the FY 2018-2019, the depository system included 43,467 new BO accounts, 25 securities i.e 16 companies, 04 mutual funds and 05 unit fund. Up to June 2019 the number of existing BO accounts in CDBL stood at 28,09,850 and the number of securities under CDS was 413. At present, transaction of most of the securities and their transfer are taking place in dematerialized form through automated system.

During the FY CDBL has increased its system capacity by upgrading its hardware and software. Besides, they have also improved their Disaster Recovery System. Now the investors can get stock trading information debit and credit balance of their BO account through internet-based services and mobile SMS-based services.

The list of the companies and mutual funds, which joined the CDS during FY 2018-2019, is furnished in the Annexure -10.

3.10 Enforcement

Under the Securities laws, the Enforcement Dept takes legal measures including imposition of penalty against those who break /violate securities laws in consideration of the nature of offences they commit. Prior to taking measures it follows due process that includes carrying out inspection and enquiry. On the basis of violations of securities laws detected during the inspection/enquiry process, explanations are sought from the concerned issuer and person or institution alleged and then hearing is conducted as per the concerned securities laws and thereafter a report is submitted before the Commission. The Commission takes necessary legal action as per securities laws.

During the financial year 2018-2019, enforcement actions taken against issuer companies, chartered accountant firms, stock brokers, stock dealers, credit rating company, depository participants (DPs), issue managers and others by the Commission for non-compliance of the securities related laws furnished in the Annuxere-11.

3.11 Law

The Legal Services Department looks after the formalities to assist the lawyers appointed by the Commission to defend the court cases filed by BSEC or against BSEC, gives legal opinion on different issues sent by other departments of the Commission, files and conducts certificate cases to recover penalty imposed by the Commission.

A total of 539 cases filed by BSEC or against BSEC are pending in different Courts. In this financial year 11 cases filed by BSEC and 17 cases filed against BSEC .The status of the cases in different Courts is furnished in the Annuxere-12.

3.12 Management Information System (MIS)

- MIS Department is responsible for assisting different departments of BSEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, informing all about securities laws and other related matters through website and thus enabling the Commission with modern information technology capacity.
- Initiatives have been taken to develop new technology based network and information technology infrastructure at the Commission's new office building. Upon implementation, officers of the Commission will be able to use new Computer/Laptop and high speed Gigabit LAN. At present, 200 Mbps internet connection has been set up with LAN of the Commission which officers of the Commission are using from their workstation on shared basis. The internet connection has been made redundant; as a result, uninterrupted use of internet has been made successful. Besides, establishment of WiFi network throughout of the Securities Commission Bhaban is under process.
- At present all officers of BSEC use computers in their daily activities. All computers are connected through local area network (LAN). BSEC has already prepared e-Service Roadmap-2021, under which new technology-based online Regulatory Information System is in implementation process. Upon implementation, all Stakeholders will be able to submit their report through online using this system. Integrated Securities and Exchange Commission Automated System (SECAS) is still existing at BSEC, but it is old one.
- The website of the Commission has already been made dynamic database based. Now, the website has three domains - www.sec.gov.bd, www.secbd.org and www.এসইসিবিডি.বাংলা. The website can be browsed through these three domains. Securities related acts, rules, regulations, order, directive, notification etc have been presented on BSEC's website in an innovative way that is more helpful for users to find out information.
- During July 2018 to June 2019 financial year, 11 prospectuses, 10 mutual fund prospectuses, 10 quarterly reports, 2 annual report, 6 proposed draft rules, 233 enforcement actions, 24 other order/notification/directives, 55 press releases, 3 tender releases etc. were uploaded and other lists were updated as per information received.
- The government's e-Nothi system has been implemented in the Commission with the help of a2i, through which electronic filing system has been introduced replacing traditional paper based filing. As a result, paper-based filings have been transforming into electronic filing gradually. A2I has provided training to all employees of the Commission in this regard.
- MIS Department carries out various systems development, modification, website up gradation and maintenance activities as per requirement of the Commission.

3.13 Research and Development

- During FY 2018-2019, Research and Development Department has completed the following activities:
 - a. Monthly report sent to the government as requested:
 - Report on status of achievement on Hon'ble Prime Minister's commitments / directions.
 - Monthly report on mentionable/important activities.
 - b. Send information as per the demand of the Hon'ble Parliament:
 - c. Monthly report sent to the Central Bank as requested:
 - Monthly trade report of Capital Market.
 - Send informations for Central Bank's Annual Report.
 - d. Send information for publication of ministry in accordance with needs.
 1. Capital market information for Economic Review according to needs.
 2. Capital market information for publication of activities of financial institutions according to needs.
 3. Send other information as per the demand of ministry.
 - e. During FY 2018-2019, Research and Development Department has published the following report:

Name of the Publications	Period
Annual Report (Bangla & English)	2018-2019
Quarterly Review (4)	September 2018 –June 2019
Parikrama (Bangla Newsletter- 4)	September 2018 –June 2019

3.14 Financial Literacy

Financial Literacy Department of the Commission conduct different types of Seminar, Workshop, conference with active participation of the investor and to aware investor for their investment decision. The Department approved training program conduct by the different intermediaries of the capital market and department also conduct training program for Authorized Representative of the Stock Exchanges.

SL. No	Particular	Number of Participants
01	Training through daily investment education program	324
02	Training by intermediaries through investment education program	4844
03	Training for those who are involving in intermediaries activities	1176
04	Seminar on Sustainable Economic Development through Capital Market	400
05	Corporate Governance Code Heading Seminar	600
06	Training for delegates working through various news	71
07	Training through World investors week celebration	2063
08	Training in departmental and district cities under investment education programs nationwide	5050
09	Bangladesh Online Magazine Training Through Orthosucok	1000
	Total	15528

3.15 International Affairs

International Affairs Department, besides its regular activities, performed following activities during July 2018–June 2019:

- Some officers of BSEC visited National Institute of Securities Markets (NISM), Mumbai, India during this period for training as an outcome of the bilateral Memorandum of Understanding signed between Bangladesh Securities and Exchange Commission (BSEC) and Securities and Exchange Board of India (SEBI). All personal officers of BSEC will be covered by such training programs gradually.
- A three-member team of Securities Board of Nepal (SEBON) visited BSEC and market related stakeholders from 18 to 20 December 2018. They have shown interest about different aspects of our capital market during their visit, which was discussed accordingly.
- For achieving better skills in English, BSEC has arranged a training program for its officers in collaboration with British Council, Bangladesh. 1st batch has completed the course. 2nd batch consists of total 20 (twenty) Assistant Directors and Personal Officers has been participating in this program since 16 June 2019. Duration of the course is two months. The program will be conducted for Deputy Directors, Assistant Directors and Personal Officers of BSEC in a regular basis. International Affairs Department is acting as coordinating department of this program.
- A regional Seminar on ‘Financial Literacy and Investor Protection’ will be held in Dhaka from 8 to 11 July 2019 as part of APEC Financial Regulators Training Initiative. BSEC and ADB are jointly organizing the seminar by participation of different countries. This is the first time BSEC is going to arrange any International Seminar. International Affairs Department has been maintaining continuous liaison and providing necessary supports to the committee formed in this regard to accomplish final preparation of the seminar.
- Besides these activities, surveys sent from different international organizations have been responded. International Affairs Department had replied several correspondences of foreign bodies concerning queries on different issues and maintained continuous liaison in this regard throughout the quarter.

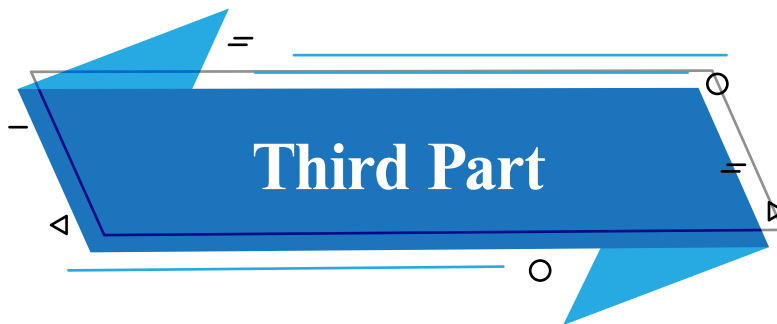
3. 16 AML/CFT

The activities executed by AML / CFT Wing in 2018-2019 are as follows:

- a. Informations provide to the BFIU as per requirement.
- b. Training on money laundering prevention was provided to 268 (Two Hundred Sixty Eight) authorized representatives of Dhaka Stock Exchange and 41 (Forty One) authorized representatives of Chittagong Stock Exchange.
- c. The Chief Anti Money laundering Compliance Officer (CAMLCO) Conference, 2019 was jointly organized by Bangladesh Securities and Exchange Commission and Bangladesh Financial Intelligence Unit which successfully completed on June 21-22, 2019.

3.17 Financial Statement of the Commission

- Bangladesh Securities and Exchange Commission is a statutory organization of the Government. All of its current expenditures are met from the budget approved by the Commission. In terms of section 12 of the Bangladesh Securities and Exchange Commission Act, 1993, the Commission maintains a fund which consists of the Govt. allocation and revenue generated by the Commission itself. Receipts of the Commission includes registration and renewal fees, fees received in connection with application and consent for raising of the companies' capital, collecting fines, B.O. Account maintenance fees; etc.
- The Commission has been meeting its total annual expenses from its own receipts generation since the fiscal year 2007-2008. In the current fiscal year (2018-2019), the Commission's own receipts stands at Tk. 58.503 crore and last year's unspent balance is Tk. 169.182 crore, i.e., in total Tk. 227.685 crore, from which the Commission is able to meet its all expenses of the said year on the contrary, previous fiscal year (2017-2018), the commissions own receipts. Stands at Tk. 56.207 crore. Revenue and capital expenditure of the Commission during the fiscal year 2018-2019 altogether stands at Tk. 44.680 crore. Which was Tk. 40.126 crore in the fical year 2017-18.
- Financial Statement of the Commission and Receipt/Payment Statement are furnished in Annexure 13 & 14 respectively.



Annexures

**Bangladesh Capital Market
As on June 30, 2019**

Transaction's Comparative Statement of Dhaka Stock Exchange		
Indicators (Listed)	Dhaka Stock Exchange	Chittagong Stock Exchange
Total No. of Companies	317	228
Total No. of Mutual Funds	37	37
Total No. of Debentures	8	-
Total No. of Treasury Bonds	221	-
Total No. of Corporate Bonds	1	1
Total No. of Listed Securities	584	326
<i>Figure in Crore</i>		
Total No. of Shares of All Listed Companies	6,612.82	6545.47
Total No. of Certificates of All Listed MFs	553.47	553.47
Total No. of All Listed Debentures	0.05	-
Total No. of All Listed Gov. T-Bonds	0.55	-
Total No. of All Listed Corporate Bonds	0.30	.30
Total Number of Shares of All Tradable Securities	7,167.19	7099.24
<i>TK in Crore</i>		
Issued Capital of All Listed Companies	66,128.18	65,454.73
Issued Capital of All Listed MFs	5,534.70	5,534.70
Issued Capital of All Listed Debentures	35.37	-
Issued Capital of Govt. T-bonds	54,859.22	-
Issued Capital of Corporate bonds	300.00	300.00
Issued Capital of All Listed Securities	126,857.48	71,289.43
Total Market Capitalization	399,816.38	329,330.28
<i>TK in Crore</i>		
DSE Broad Index (DSEX)	5,421.62	16,634.21 (All share price index)

Comparative Statement Of Dse Transactions

Indicators (Listed)	As on June 30, 2019	As on June 30, 2006	% Change
No. of companies	317	256	23.83
No. of mutual funds	37	13	184.62
No. of debentures	8	8	-
No. of Treasury Bond	221	26	750.00
No. of corporate bond	1		
Total No. of Listed Securities	584	303	92.74
No. of shares of all listed companies (in Crore)	6,612.82	139.05	4,655.85
No. of certificates of all listed mutual funds (in Crore)	553.47	16.13	3,332.37
No. of debentures (in Crore)	0.05	0.05	-
No. of all listed govt. T-bonds (in Crore)	0.55	0.02	2,627.78
No. of all listed corporate bonds (in Crore)	0.300		
Total No. of Tradable Securities (in Crore)	7,167.19	155.23	4,517.08
Annual Total Turnover (volume) (in crore)	3,589.26	59.28	5,955.20
Annual Total Turnover (value) (Tk. in crore)	145,965.54	4,600.82	3,072.60
Issued govt. T-bonds (Tk in crore)	54,859.22	2,103.20	2,508.37
Issued corporate bonds (Tk in crore)	300.00		
Total issued capital of all listed securities (Tk in crore)	126,857.48	8,572.26	1,379.86
Total Market Capitalization (Tk in crore)	399,816.38	21,542.19	1,755.97
DSE Broad Index (DGEN/DSEX)	5,421.62 (DSEX)	1339.52 (DGEN)	304.74

Comparative Statement of CSE Transactions

Indicator (Listed)	30-Jun-06	30-Jun-19	% Change
Number of Companies	198	288	45.45%
Number of Mutual Funds	13	37	184.62%
Number of Debentures / Corporate Bonds	2	1	-50.00%
Number of Securities	213	326	53.03%
Number of shares of Companies (in Crore)	127.95	6545.47	5,015.64%
Number of Certificates of Mutual Fund (in Crore)	16.12	553.47	3,333.43%
Number Shares of Debentures / Corporate Bonds (in Crore)	-	0.30	-
Number of Total Transaction able Securities (in Crore)	144.07	7,099.24	4827.63%
Number of annual transitioned securities (in Crore)	25.09	247.47	886.32%
Total Amount of annual transaction (in Crore)	1,143.91	8,480.01	681.31%
Total Issued Capital of Listed Securities (in Crore BDT)	6,264.03	71,289.43	1,038.07%
Total Market Capitalization (in Crore BDT)	19,927.43	329,330.28	1552.64%
CSE All Share Price Index (CASPI)	2,879.19	16,634.21	477.73%

DSE Operational Statistics
July 2018–June 2019

Date	Index (DSEX)	Volume (Shares in Crore)		Value (TK in Crore)		Market Capitalization	
		Monthly	Daily Average	Monthly	Daily Average	TK in Crore	(%)
Jul-18	5,860.65	429.79	19.54	18,676.95	848.95	384,144.87	(0.15)
Aug-18	6,006.43	339.56	18.86	11,495.26	638.63	396,226.11	3.14
Sep-18	6,092.84	338.58	16.93	14,810.27	740.51	387,684.20	(2.16)
Oct-18	6,019.59	311.60	13.55	12,737.05	553.78	384,197.80	(0.90)
Nov-18	6,306.86	281.77	14.09	11,673.79	583.69	381,782.44	(0.63)
Dec-18	6,244.52	234.19	13.01	8,705.64	483.65	387,295.28	1.44
Jan-19	6,039.78	630.43	27.41	22,347.94	971.65	416,360.38	7.50
Feb-19	5,804.94	309.94	17.22	13,779.14	765.51	415,073.76	(0.31)
Mar-19	5,597.44	187.54	9.87	9,391.78	494.30	411,965.34	(0.75)
Apr-19	5,739.23	159.06	7.95	6,981.57	349.08	383,984.70	(6.79)
May-19	5,343.88	146.13	6.96	7,716.12	367.43	390,200.25	1.62
Jun-19	5,405.46	220.68	13.79	7,650.01	478.13	399,816.38	2.46

**CSE Operational Statistics
July 2018–June 2019**

Month Name	CASPI (Index)	Security Transactions (Crore BDT)		Total Turnover (Crore BDT)		Market Capitalization	
		Monthly	Daily Average	Monthly	Daily Average	In Crore BDT	Changes with Previous month
July'18	16,296.11	29.93	1.36	1256.30	57.10	313,976.57	0.12%
August'18	17,277.19	20.71	1.15	611.11	33.95	326,722.93	4.06%
September'18	16,191.65	22.82	1.14	1066.99	53.35	316,891.11	-3.01%
October'18	16,483.29	20.97	0.91	590.42	25.67	319,064.74	0.69%
November'18	16,182.32	17.62	0.88	527.89	26.39	309,968.06	-2.85%
December'18	16,449.51	15.29	0.85	766.81	42.60	314,687.54	1.52%
January'19	17,890.92	36.87	1.60	1021.53	44.41	345,003.77	9.63%
February'19	17,473.49	15.21	0.85	841.63	26.76	342,432.90	-0.75%
March'19	16,803.16	10.75	0.57	348.31	18.29	339,904.32	-0.74%
April'19	15,912.87	13.91	0.70	462.68	23.13	311,826.67	-8.26%
May'19	16,375.75	16.93	0.81	455.10	21.67	322,777.34	3.51%
June'19	16,634.21	26.46	1.65	891.97	55.75	329,330.28	2.03%

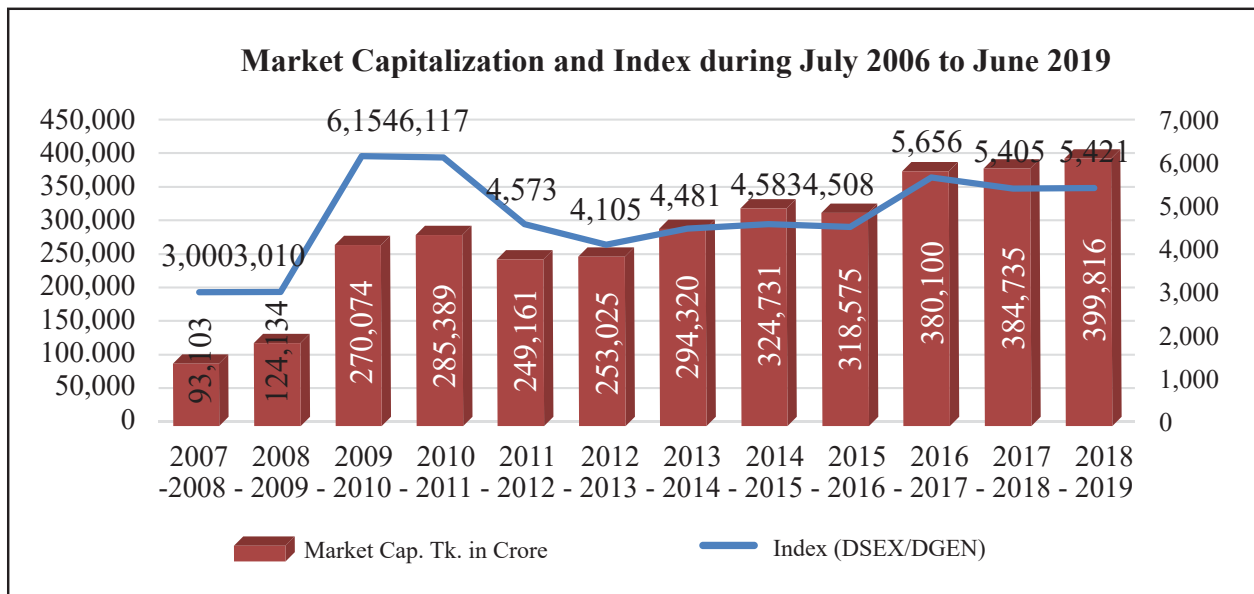
* Market Capitalization of the last trading day of the month has been taken into account.

**Operational Statistics of DSE During The Last Twelve Years
July 2007–June 2019**

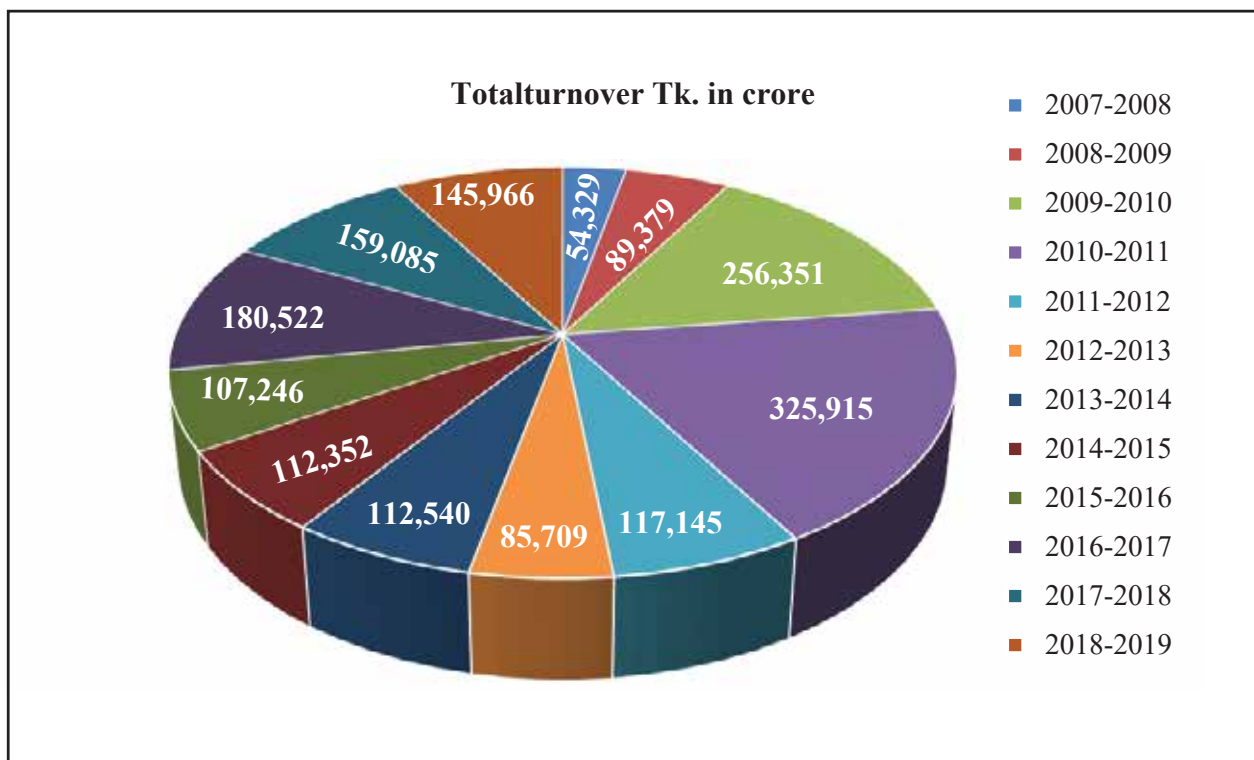
Date	Index (DGEN/DSEX)	Volume (Shares in Crore)	Value		Market Capitalization	
			TK in Crore	Changes with Previous Year	TK in Crore	Changes with Previous Year
July 2007 - June 2008	3,000.50	376.11	54,328.60	229.92	93,102.52	95.65
July 2008 - June 2009	3,010.26	575.79	89,378.92	64.52	124,133.90	33.33
July 2009 - June 2010	6,153.68	1,013.34	256,350.54	186.81	270,074.46	117.57
July 2010 - June 2011	6,117.23	1,969.52	325,915.26	27.14	285,389.22	5.67
July 2011 - June 2012	4,572.88	1,858.00	117,145.14	(64.06)	249,161.29	(12.69)
July 2012 - June 2013	4,104.65 **	2,155.61	85,708.97	(26.84)	253,024.60	1.55
July 2013 - June 2014	4,480.52	2,431.82	112,539.84	31.30	294,320.23	16.32
July 2014 - June 2015	4,583.11	2,657.41	112,351.95	(0.17)	324,730.63	10.33
July 2015– June 2016	4,507.58	2,895.85	107,246.07	(4.54)	318,574.93	(1.90)
July 2016– June 2017	5,656.05	5,435.77	180,522.21	68.33	380,100.10	19.31
July 2017– June 2018	5,405.46	4,576.59	159,085.19	48.34	384,734.78	20.77
July 2018– June 2019	5,421.62	3,589.26	145,965.54	(19.14)	399,816.38	5.19

* Market Capitalization and Share Price Index of the last trading day of the month have been taken into account.

Graphical presentation of DSE's market capitalization and General Share Price Index during July 2007–June 2019 is shown in the graph below:



Graphical presentation of DSE's turnover of securities (value) in million Tk. during the last twelve years is shown below:

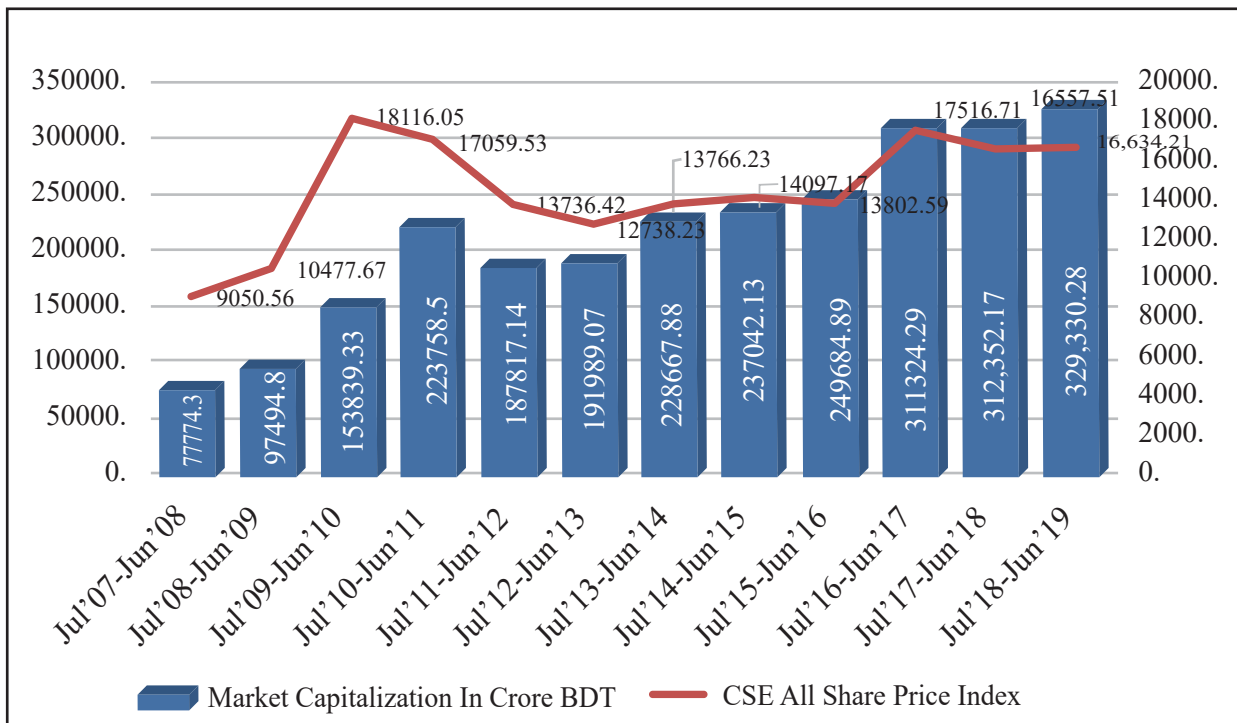


**Operational Statistics of CSE During The Last Twelve Years
(July 2007–June 2019)**

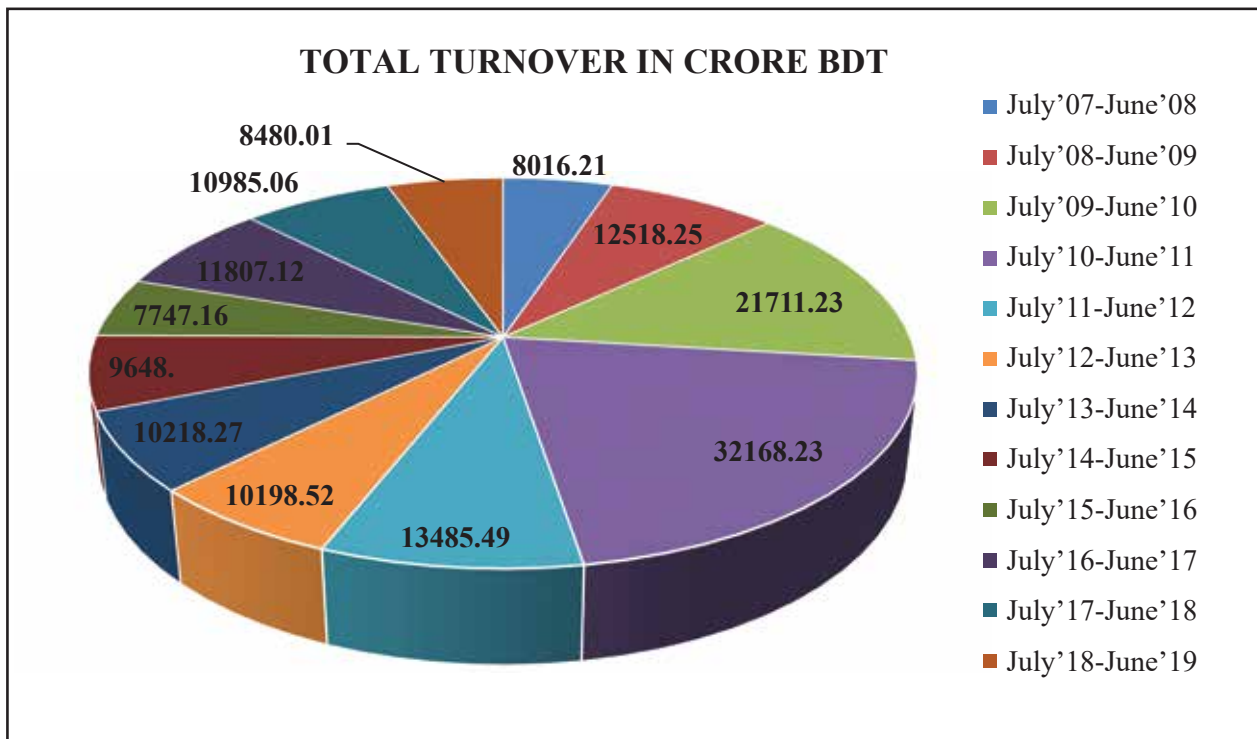
Period	CSE All Share Price Index	Total Number of Traded Securities (In Crore)	Total Turnover		Market Capitalization	
			In Crore BDT	Changes with Previous Year (%)	In Crore BDT	Changes with Previous Year (%)
Jul'07-Jun'08	9,050.56	74.14	8,016.21	133.18%	77,774.30	94.79%
Jul'08-Jun'09	10,477.67	118.62	12,518.25	56.16%	97,494.80	25.36%
Jul'09-Jun'10	18,116.05	139.52	21,711.23	73.44%	153,839.33	57.79%
Jul'10-Jun'11	17,059.53	272.06	32,168.23	48.16%	223,758.50	45.45%
Jul'11-Jun'12	13,736.42	525.36	13,485.49	-58.08%	187,817.14	-16.06%
Jul'12-Jun'13	12,738.23	276.22	10,198.52	-24.37%	191,989.07	2.22%
Jul'13-Jun'14	13,766.23	269.98	10,218.27	0.19%	228,667.88	19.10%
Jul'14-Jun'15	14,097.17	268.28	9,648.00	-5.58%	237,042.13	3.66%
Jul'15-Jun'16	13,802.59	248.86	7,747.16	-19.70%	249,684.89	5.33%
Jul'16-Jun'17	17,516.71	403.22	11,807.12	52.41%	311,324.29	24.69%
Jul'17-Jun'18	16,557.51	350.62	10,985.06	-6.96%	312,352.17	0.33%
Jul'18-Jun'19	16,634.21	247.47	8480.01	-22.80%	329,330.28	5.43%

* Market Capitalization and Share Price Index of the last trading day of the month have been taken into account.

Graphical presentation of CSE's market capitalization and General Share Price Index during July 2007–June 2019 is shown in the graph below:



Graphical presentation of CSE's turnover of securities (value) in million Tk. during the last twelve years is shown below:



**List of the approved Companies for DSE OTC Market
(As on 30 June 2019)**

Sl. No.	Name of the Company
1	Al-amin Chemical Industries Ltd.
2	Alpha Tobacco Manufacturing Co. Ltd.
3	Amam Sea Food Ind. Ltd.
4	Apex Weaving and Finishing Mills Ltd.
5	Arbee Textiles Ltd.
6	Ashraf Textile Mills Ltd.
7	Azadi Printers Ltd.
8	Bangla Process Industries Ltd.
9	Bangladesh Chemical Industries Ltd.
10	Bangladesh Dyeing & Finishing Ind. Ltd.
11	Bangladesh Electricity Meter Co. Ltd.
12	Bangladesh Hotels Ltd.
13	Bangladesh Leaf Tobacco Co. Ltd.
14	Bangladesh Luggage Industries Ltd.
15	Bangladesh Plantation Ltd.
16	Bangladesh Zipper Industries Ltd.
17	BD. Monospool Paper Manufacturing Ltd.
18	Bengal Biscuits Ltd.
19	Bengal Fine Ceramics Ltd.
20	Bionic Seafood Exports Ltd.
21	Chic Tex Limited
22	Dandy Dyeing Ltd.
23	Dhaka Fisheries Ltd.
24	Dynamic Textile Industries Ltd.
25	Eagle Star Textile Mills Ltd.
26	Excelsior Shoes Ltd.
27	Gachi Hata Aquaculture Farms Ltd.
28	German Bangla J. V. Food Ltd.
29	Gulf Foods Ltd.
30	Hill Plantation Ltd.
31	Himadri Ltd.
32	Lexco Ltd.

Sl. No.	Name of the Company
33	M. Hossain Garments Washing & Dying Ltd.
34	Maq Enterprises Ltd.
35	Maq Paper Industries Ltd.
36	Meghna Shrimp Culture Ltd.
37	Metalex Corporation Ltd.
38	Mita Textiles Ltd.
39	Modern Cement Ltd.
40	Modern Industries Ltd.
41	Mona Food Products Ltd.
42	Monno Fabrics Ltd.
43	Niloy Cement Ind. Ltd.
44	Padma Printers & Color Ltd.
45	Paper Processing & Packaging Ltd.
46	Perfume Chemical Industries Ltd.
47	Petro Synthetic Products Ltd.
48	Pharmaco International Ltd..
49	Phoenix Leather Complex Ltd.
50	Quasem Silk Mills Ltd.
51	Quasem Textile Mills Ltd.
52	Rahman Chemicals Ltd.
53	Rangamati Food Products Ltd.
54	Raspit Data Management & Telecommunications Ltd.
55	Raspit Inc. Bd Ltd.
56	Rose Heaven Ball Pen Ltd.
57	Saleh Carpet Mills Ltd.
58	Sonali Paper & Board Mills Ltd.
59	Sreepur Textile Mills Ltd.
60	Tamijuddin Textile Mills Ltd.
61	The Engineers Ltd.
62	Therapeutics (Bangladesh) Ltd.
63	Tulip Dairy & Food Products Ltd.
64	Wonderland Toys Ltd.
65	Yousuf Flour Mills Ltd.



**List of the approved Companies for CSE OTC Market
(As on 30 June 2019)**

Sl. No.	Name of the Company
1	NATIONAL OXYGEN LTD
2	PARAGON LEATHER & FOOTWEAR
3	EXCELSIOR SHOES LTD.
4	PADMA PRINTERS & COLOUR LTD.
5	SONALI PAPER & BOARD MILLS LTD.
6	GEM KNITWEAR FABRICS COMPANY
7	RUPAN OIL & FEEDS LTD.
8	J.H. CHEMICAL INDUSTRIES LTD.
9	MEGHNA VEGETABLE OIL INDS LTD.
10	MARK BD. SHILPA & ENG LTD.
11	GMG INDUSTRIAL CORPORATION LIMITED
12	M HOSSAIN GARMENTS WASHING & DYEING LTD.
13	CHICTEX LIMITED
14	SREEPUR TEXTILE MILLS LIMITED
15	BD DYEING & FINISHING INDS LTD
16	DYNAMIC TEXTILE INDUSTRIES LTD
17	ASHRAF TEXTILE MILLS LIMITED
18	MITA TEXTILES LIMITED
19	TAMIJUDDIN TEXTILE MILLS LTD
20	BANGLADESH CHEMICAL INDS LTD
21	PERFUME CHEMICAL INDS LTD
22	AL-AMIN CHEMICAL INDS LIMITED
23	RASPIT INC(BD) LIMITED
24	BENGAL BISCUITS LIMITED
25	MEGHNA SHRIMP CULTURE LTD
26	MONA FOOD INDUSTRY LIMITED
27	GACHIHATA AQUACULTURE FARM LTD
28	RANGAMATI FOOD PRODUCTS LTD
29	GERMAN BANGLA J.V FOOD LIMITED
30	MODERN CEMENT LIMITED
31	BANGLADESH ZIPPER INDS LIMITED
32	WONDERLAND TOYS LIMITED
33	BD. LUGGAGE INDS. LIMITED
34	MAQ ENTERPRISES LIMITED



Sl. No.	Name of the Company
35	MAQ PAPER INDUSTRIES LIMITED
36	RASPIT DATA MANAGEMENT & TELECOMMUNICATIONS LTD
37	ROSE HEAVEN BALL PEN LTD
38	KHAZA MOSAIC TILES & STONE INDS LTD
39	BD MONOSPOOL PAPER MANUFACTURING CO. LTD
40	BENGAL FINE CERAMIC LTD
41	EAGLE STAR TEXTILE MILLS LTD
42	LEXCO LIMITED
43	THERAPEUTICS (BANGLADESH) LTD
44	GULF FOODS LIMITED
45	NILOY CEMENT INDUSTRIES LTD.
46	ALPHA TOBACCO MFG. CO. LTD
47	JAGO CORPORATION LIMITED
48	APEX WEAVING & FINISHING MILLS
49	DHAKA FISHERIES LTD
50	MONNO FABRICS LIMITED





Annexure-9

Particulars of the issues for which Commission accorded consent for publication of prospectus during July, 2018 to June, 2019 under Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015

Sl. No.	Name of the Company	Date of Consent	Paid up Capital (Before IPO) Taka	Issue Price Taka	Number of Shares Issued	IPO Amount, In Tk. (Including premium if any) Taka	Paid up Capital (Post IPO) Taka
1.	Kattali Textile Limited	31-07-2018	55,00,00,000	10	3,40,00,000	34.00 crore	89,00,00,000
2.	S.S. Steel Limited	01-10-2018	220,00,00,000	10	2,50,00,000	25.00 crore	245,00,00,000
3.	Genex Infosys Limited	23-10-2018	61,60,00,000	10	2,00,00,000	20.00 crore	81,60,00,000
4.	Esquire Knit Composite Limited	11-12-2018	100,00,00,000	45 (E.I.)	3,48,95,833	150.00 crore	134,89,58,330
5.	Runner Automobiles Limited	03-01-2019	94,20,29,210	40.00 (G.I)	1,39,30,348	100.00 crore	108,13,32,690
6.	New Line Clothings Limited	22-01-2019	39,90,00,000	75.00 (E.I)	3,00,00,000	30.00 crore	69,90,00,000
7.	Silco Pharmaceuticals	07-02-2019	64,37,00,000	67.00 (G.I)	3,00,00,000	30.00 crore	94,37,00,000
8.	Coppertech Industries	27-02-2019	40,00,00,000	10	2,00,00,000	20.00 crore	60,00,00,000
9.	Sea Pearl Beach Resort &	25-03-2019	100,00,00,000	10	1,50,00,000	15.00 crore	115,00,00,000

Securities listed in CDBL during 2018-19

Companies entered into CDS during financial year 2018-19 :

SL. No.	Company Name	Date
1	Bashundhara Paper Mills Limited	July 2, 2018
2	SK Trims and Industries Limited	July 15, 2018
3	Aman Cotton Fabrics Limited	August 6, 2018
4	VFS Thread Dyeing Limited	September 9, 2018
5	M L Dyeing Limited	September 17, 2018
6	Silva Pharmaceuticals Limited	October 10, 2018
7	Indo-Bangla Pharmaceuticals Limited	October 18, 2018
8	Kattali Textile Limited	November 12, 2018
9	S S Steel Limited	January 17, 2019
10	Genex Infosys Limited	February 06, 2019
11	Esquire Knit Composite Limited	April 9, 2019
12	Runner Automobiles Limited	May 21, 2019
13	New Line Clothings Limited	May 27, 2019
14	Coppertech Industries Limited	May 29, 2019
15	Silco Pharmaceuticals Limited	June 13, 2019
16	Sea Pearl Beach Resort and Spa Limited	June 23, 2019

Mutual Funds entered into CDS during financial year 2018-19 :

SL. No.	Name of Mutual Fund and Unit Fund	Date
1	Zenith Annual Income Fund	July 8, 2018
2	UFS-Bank Asia Unit Fund	August 13, 2018
3	EDGE Bangladesh Mutual Fund	September 9, 2018
4	CAPITEC Padma P. F. Shariah Unit Fund	October 2, 2018
5	HFAML-ACME Employees Unit Find	November 27, 2018
6	Vanguard AML Growth Fund	December 19, 2018
7	ICB AMCL Second NRB Unit Fund	January 01, 2019
8	Shanta Amanah Shariah Fund	February 13, 2019
9	SEML FBLSL Growth Fund	March 04, 2019

Enforcement related Informations during the financial year 2018-2019:

Sl. No.	Nature of institution	Nature of Action		No. of Institutions
		Penalty	Warning	
1	Issuer Company	30	45	75
2	Stock Broker/ Stock Dealer	5	115	120
3	Chartered Accountant Firm	0	3	3
4	Others	26	28	54
	Total	61	191	252



Information about Commission's Court-cases

A total of 539 cases filed by or against Bangladesh Securities And Exchange Commission are pending in different courts. Name of the courts are given below along with number of pending cases:

Sl. No.	Name of the Court		Number of Cases
01.	Supreme Court of Bangladesh	Appellate Division	13
		High Court Division	230
02.	Special Tribunal BSEC, Dhaka		16
03.	District Judge Court, Joint Dist. Judge Court, Assistant Judge Court, Dhaka		11
04.	Chief Metropolitan Magistrate Court, Dhaka		03
05.	General Certificate Court, Dhaka		266
Total Number of Cases :			539

Cases filed by or against BSEC are pending in different courts during the financial year 2018-2019:

Cases filed by or against SEC	Number of cases	Brief description
Cases filed by BSEC	11	11 Certificate cases were filed in order to recover the penalty imposed by the Commission under PDR Act, 1913 for violation of securities laws.
Cases filed against BSEC	17	17 (thirteen) Writ Petitions and 07 (seven) Company Matters were filed in the High Court Division challenging securities laws, penalty order of the Commission and for other reasons.

Commission's Financial Statement
as at 30 June 2019

(Figure in crore taka)

Particulars	FY 2018-2019		FY 2017-2018
	Budget allocation	Actual Receipt/ Expenditure	Actual Receipt/ Expenditure
Government Grant:	0.000		
Opening balance (unspent balance.)		169.182	153.101
Govt. grant released	0.000	0.000	0.000
Total Govt. Grant	0.000	0.000	0.000
Commission's miscellaneous receipts	57.783	58.382	56.207
Total Budget/Receipts	57.783	227.565	209.308
Payment/Expenditure	Head wise Budget allocation	Actual expenditure	Actual expenditure
Revenue expenditure	42.853	35.058	34.616
Capital expenditure	4.530	0.245	0.198
Loan/Advance disbursed	10.400	7.867	5.312
Works expenditure	0.000	0.000	0.000
Total	57.783	43.170	40.126
Closing balance (unspent fund)		184.395	169.182

Commission's Financial statement various income/receipts
(30 June 2019)

SL. No.	Particulars	Amount in Taka
	A. Receipts	
1	Stock Dealer/Broker Registration/Renewal Fees	14,052,000.00
2	Merchant Bank, Trustee & Asset Management Registration/Renewal Fees	6,696,000.00
3	Mutual Fund & Regis:/Renewal Fees	128,595,416.08
4	Authorized Representative Registration /Renewal Fees	1,363,900.00
5	IPO, Right Issue & Capital Raising filing/Application and Consent Fees	210,012,727.33
6	Recovery of Penalty	15,450,100.00
7	Sale of Publication (Quarterly Review & Law Book)	38,400.00
8	Sale of Tender (Schedule)	36,000.00
9	Sale of Scrap Materials	985,000.00
10	Depository Participant & Security Custodial Fees	2,384,000.00
11	B O A/C Maintenance Fees (From CDBL)	144,323,900.00
12	Profit On Bank Deposit	36,638,434.00
13	Forfeited Money	4,223,040.00
	Total Receipts (A)	564,751,917.41
	B. Others Receipts (From Officer & Staff of the Commission)	
14	Recovery of House Building Advance	14,370,912.00
15	Recovery of Computer Advance	914,569.00
16	Recovery of Motor Vehicle & Motor Cycle Advance	2,644,770.00
17	Others	2,346,482.00
	Total Others Receipts (B)	20,276,733.00
	Grant Total Receipts (A+B)	585,028,650.41

Annexure-15

List of foreign training of the Commission's Officer's (2018-2019) is given below:

Sl. No.	Name and Designation	Subject of Training	Country	Date
1	2	3	4	5
01.	Dr. M. Khairul Hossain Chairman	UK Conference of "World Conference Series 2018: Come and Build Your Motherland - এসো গড়ি মাতৃভূমি".	UK	19-20 September, 2018
02.	Prof. Md. Helal Uddin Nizami Commissioner	13 th FSI-IOSCO Conference on Trading Book Issues and Market Infrastructure	Switzerland	14-16 November, 2018
		OECD-FSCA 2019 International Conference on: "Financial Education of the future,,	South Africa	23-24 May, 2019
03.	Dr. Swapan Kumar Bala, Commissioner	AMF France 2018 International Seminar	France	23-26 October, 2018
04.	Mr. Khondoker Kamaluzzaman, Commissioner	2018 AMCC Mid-Year Meeting and 11 th Annual IOSCO AMCC Training Seminar	UK	31 October, 2018 to 01 November, 2018
05	Mr. Farhad Ahmed, Executive Director	26 th Annual Symposium for International Market Authorities on Regulation of Derivatives, Product, Markets and Financial Intermediaries	USA	22-26 October, 2018
06	Mrs. Ruksana Chowdhury, Executive Director	21 st APG Annual Meeting and Technical Assistance Forum 2018	Nepal	24-27 July, 2018
07	Mr. Anworul Islam Executive Director	OECD Asian Roundtable on Corporate Governance	Malaysia	7-8 November, 2018
08	Mr. Md. Saifur Rahman Executive Director	2018 AMCC Mid-Year Meeting and 11 th Annual IOSCO AMCC Training Seminar	UK	31 October, 2018 to 01 November, 2018
		Strengthening Evaluation Capacity and Knowledge Sharing on the Preparation of Project Completion Reports	Thailand	8-11 April, 2019
09	Mr. M. Hasan Mahmud, Executive Director	IOSCO Seminar Training Program on Investment Funds Regulation and Supervision	Spain	6-8 November, 2018
10	Mr. Md. Mahabubul Alam, Executive Director	UK Conference of "World Conference Series 2018: Come and Build Your Motherland - এসো গড়ি মাতৃভূমি".	UK	19-20 September, 2018
		IOSCO APRC Meeting	Malaysia	29-31 October, 2018

Sl. No.	Name and Designation	Subject of Training	Country	Date
1	2	3	4	5
11	Mr. Mohammad Rezaul Karim Director	OECD-Russain symposium: Advancing financial literacy	Russia	04-05 October, 2018
12	Mr. Mohammad Safiul Azam Director	12 th Regional Leadership Programme for Securities Regulators	Singapore	26-31 August, 2018
13	Mr. Ripan Kumar Debnath, Director	Belt and Road Seminar on Capital Market	China	17-21 September, 2018
14	Mr. Mir Mosharraf Hossain Chowdhury Director	APEC FRTI Regional Seminar on Enforcement and Litigation	Sri Lanka	17-19 November, 2018
15	Md. Jahangir Alam Director	Belt and Road Seminar on Capital Market	China	17-21 September, 2018
16	Mrs. Farhana Faruque Director	OECD-Russain symposium: Advancing financial literacy	Russia	04-05 October, 2018
		Phase 3 IOSCO Assessment Committee Capacity Building Workshop for Self Assessments	Dubai	11-13 December, 2018
17	Mr. Abu Rayhan Mohammad Mutasim Billah, Director	12 th Regional Leadership Programme for Securities Regulators	Singapore	26-31 August, 2018
18	Mr. Mohammad Fakrul Islam Mazumder, Deputy Director	IOSCO Technical Assistance Project for Developing Onsite Inspection Manuals	Singapore	26-31 August, 2018
19	Md. Hossain Khan Deputy Director	29 th Annual International Institute for Securities Market Growth and Development	USA	01-11 April, 2019
20	Md. Ohidul Islam Deputy Director	29 th Annual International Institute for Securities Market Growth and Development	USA	01-11 April, 2019
21	Md. Faruque Hossain Deputy Director	AMF France 2018 International Seminar	France	23-26 October, 2018
22	Ms. Umme Salma Deputy Director	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019- 15 March, 2019
23	Md. Siddiqur Rahman Deputy Director	OECD-FSCA 2019 International Conference on: "Financial Education of the future,,	South Africa	23-24 October, 2019
24	Mohammad Zobair Uddin Bhuiyan Deputy Director	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019-15 March, 2019

Sl. No.	Name and Designation	Subject of Training	Country	Date
1	2	3	4	5
25	Md. Golam Kibria Deputy Director	APEC FRTI Regional Seminar on Enforcement and Litigation	Sri Lanka	17-19 November, 2018
26	Md. Abul Kalam Azad Deputy Director	14 th ASF Tokyo Roundtable	Japan	10-15 September, 2018
27	Mohammad Amdadul Hoque, Deputy Director	IOSCO Seminar Training Program on Investment Funds Regulation and Supervision	Spain	6-8 November, 2018
28	Md. Saiful Islam Assistant Director	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019–15 March, 2019
29	Md. Syed Mohd. Golam Mowla, Assistant Director	IOSCO APRC Meeting	Malaysia	29-31 October, 2018
30	Mrs. Sultana Parveen Assistant Director	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
31	Ms. Mahmuda Shireen Assistant Director	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
32	Md. Rashidul Alam PS to Chairman	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
33	Mrs. Shahana Parvin Assistant Director	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
34	Mrs. Ziaun Nahar Sharif Assistant Director	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
35	Mr. Mohammad Emdadul Haque, Assistant Director	26 th Annual Symposium for International Market Authorities on Regulation of Derivatives, Product, Markets and Financial Intermediaries	USA	22-26 October, 2018

Sl. No.	Name and Designation	Subject of Training	Country	Date
1	2	3	4	5
		Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
36	Mr. Md. Sultan Salah Uddin, Assistant Director	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
37	Mr. Md. Boni Yeamin Khan, Assistant Director	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
38	Mr. Kazi Md. Al-Islam Assistant Director(MIS)	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
39	Mr. Gouro Chad Sharkar Assistant Director(MIS)	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
40	Mr. Md. Shahidul Islam Assistant Director(MIS)	Introduction to International Arbitration	Singapore	19-22 November, 2018
		Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
41	Mr. Md. Shahriar Parvaz Assistant Director(Law)	Introduction to International Arbitration	Singapore	19-22 November, 2018
		Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
42	Mr. Maudud Momen Assistant Director	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank	India	18 February 2019– 15 March, 2019

Sl. No.	Name and Designation	Subject of Training	Country	Date
1	2	3	4	5
		of Deputy Director and Assistant Director.		
43	Mr. Ziaur Rahman Assistant Director	Training Programme for Bangladesh Securities and Exchange Commission (BSEC) Officials in the rank of Deputy Director and Assistant Director.	India	18 February 2019– 15 March, 2019
44	Khandaker Md. Habibullah, Assistant Director	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	16-27 July, 2018
45	Md. Zakir Hossain PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	16-27 July, 2018
46	Mr. Abu Mehdi Akther PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	16-27 July, 2018
47	Mr. Muhammad Kamruzzaman, PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	16-27 July, 2018
48	Mrs. Shangida Rahman PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	16-27 July, 2018
49	Mr. A.K.M. Faruk Alam PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	16-27 July, 2018
50	Mr. Md. Joynal Abedin PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	16-27 July, 2018
51	Md. Tahazzad Hossain PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	16-27 July, 2018
52	Ms. Kulsum Akther PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	16-27 July, 2018
53	Md. Anwar Hossain Librarian	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	16-27 July, 2018
54	Mr. Md. Syedul Islam PO	Training Program for Personal Officers of Bangladesh	India	November 19, 2018 – 04

Sl. No.	Name and designation	Subject of Training	Country	Date
1	2	3	4	5
		Securities and Exchange Commission		December, 2018
55	Mr. Rezaun Mehedi PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	November 19, 2018 – 04 December, 2018
56	Mr. Md. AZizur Rahman PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	November 19, 2018 – 04 December, 2018
57	Mr. Md. Nazir Hossain PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	November 19, 2018 – 04 December, 2018
58	Mr. Aminul Hoque Khan PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	November 19, 2018 – 04 December, 2018
59	Mr. Muhammad Zuyel Hossain Sheikh, PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	November 19, 2018 – 04 December, 2018
60	Mr. Muhammad Matiur Rahman, PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	November 19, 2018 – 04 December, 2018
61	Mr. Md. Ismail Hossain PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	November 19, 2018 – 04 December, 2018
62	Mr. Rulel Hossain PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	November 19, 2018 – 04 December, 2018
63	Mr. Rabiul Islam PO	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	November 19, 2018 – 04 December, 2018
64	Mr. Md. Rabiul Hoque Assistant Accounts Officer	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	November 19, 2018 – 04 December, 2018
65	Mr. Nayem Ahmed Store Keeper.	Training Program for Personal Officers of Bangladesh Securities and Exchange Commission	India	November 19, 2018 – 04 December, 2018

Essential Abbreviations:

Essential Abbreviations:
AGM: Annual General Meeting.
AML: Anti Money Laundering
BAS: Bangladesh Accounting Standards
BSEC: Bangladesh Securities and Exchange Commission.
BICM: Bangladesh Institute of Capital Market.
CDBL: Central Depository Bangladesh Ltd.
CGC: Corporate Governance Code
CFT: Combating the financing of Terrorism
CSE: Chittagong Stock Exchange Ltd.
DSE: Dhaka Stock Exchange Ltd.
EI: Eligible Investors
GI: General Investors.
IAS: International Accounting Standards.
ICAB: Institute of Chartered Accountants of Bangladesh.
IFRS: International Financial Reporting Standards.
IOSCO: International Organization of Securities Commissions
MER: Mutual Evaluation Report.
MOU: Memorandum of Understanding.
OTC: Over The Counter Market.
PGDCM : Post Graduate Diploma in Capital Market.
SDG: Sustainable Development Goals

Organizations under Bangladesh Securities and Exchange Commission

Organizations under Bangladesh Securities and Exchange Commission	
1.	Stock Exchanges in Bangladesh Capital Market-02
2.	Central Depository Bangladesh Ltd. (CDBL)-01
3.	Bangladesh Institute of Capital Market (BICM)-01
4.	Listed Securities (of which companies-317)-584
5.	Stock Broker-386 (DSE-241+CSE-145)
6.	Stock Dealer-356(DSE-232+CSE124)
7.	Depository Participants-412
8.	Asset Manager-41
9.	Merchant Banker-62
10.	Credit Rating Company-08 (including 01 SME Credit Rating Company)
11.	Custodian-22
12.	Trustee-18
13.	Fund Manager-11
14.	Certified Authorized Representatives of Bangladesh Securities and Exchange Commission:7116 (DSE5166 +CSE1950)
Organizations under Bangladesh Securities and Exchange Commission:1904	

List of Companies which held their AGM during FY 2018-19

Sl. No.	Name	Year End	Date of AGM	% of Dividend		Record Date	Declaration Date
				cash	stock		
1	Rupali Insurance Company Ltd.	201712	7/4/2018	5	5%B	24/05/2018	26/04/2018
2	Shahjalal Islami Bank Ltd.	201712	7/8/2018	-	10%B	31/05/2018	26/04/2018
3	Global Insurance Co. Ltd.	201712	7/14/2018	-	5%B	30/05/2018	10/05/2018
4	Islami Insurance BD. Ltd.	201712	7/14/2018	5.00	5%B	22/05/2018	30/04/2018
5	Purabi Gen. Insurance Company Ltd.	201712	7/16/2018	-	12%B	07/06/2018	03/05/2018
6	Berger Paints Bangladesh Ltd.	201803	7/17/2018	200.00	100%B	11/06/2018	22/05/2018
7	Marico Bangladesh Ltd.	201803	7/18/2018	600.00	-	07/06/2018	26/04/2018
8	Eastern Insurance Co. Ltd.	201712	7/25/2018	20.00	-	29/05/2018	26/04/2018
9	Sonar Bangla Insurance Ltd.	201712	7/26/2018	-	10%B	24/05/2018	03/05/2018
10	National Credit and Commerce Bank Ltd.	201712	7/30/2018	13.00	-	30/05/2018	03/05/2018
11	Peoples Insurance Company Ltd.	201712	8/1/2018	10.00	-	19/06/2018	14/05/2018
12	Bangladesh Industrial Fin. Com. Ltd.	201712	8/7/2018	nil	-	10/06/2018	03/05/2018
13	Popular Life Insurance Company Ltd.	201712	8/27/2018	40.00	-	24/07/2018	28/06/2018
14	Janata Insurance Company Ltd.	201712	9/4/2018	-	5%B	31/07/2018	09/07/2018
15	Peoples Leasing & Fin. Services Ltd.	201712	9/18/2018	nil	-	07/08/2018	02/07/2018
16	First Finance Limited	201712	9/19/2018	nil	-	30/08/2018	01/08/2018
17	Sunlife Insurance Company Limited	201712	9/19/2018	-	2%B	28/08/2018	29/07/2018
18	National Life Insurance Co Ltd	201712	9/26/2018	20.00	15%B	20/08/2018	31/07/2018
19	Padma Islami Life Insurance Limited	201712	9/27/2018	nil	-	10/09/2018	13/08/2018
20	Pragati Life Insurance Ltd.	201712	9/27/2018	15.00	10%B	27/08/2018	29/07/2018
21	Sandhani Life Insurance Ltd	201712	9/30/2018	-	20%B	13/09/2018	16/08/2018

Sl. No.	Name	Year End	Date of AGM	% of Dividend		Record Date	Declaration Date
				cash	stock		
22	Meghna Life Insurance Co. Ltd.	201712	9/30/2018	20.00	-	19/08/2018	30/07/2018
23	Apex Tannery Limited	201806	10/8/2018	40.00	-	12/09/2018	13/08/2018
24	Rupali Life Insurance Co.Ltd.	201712	10/17/2018	8.00	4%B	26/09/2018	05/09/2018
25	Western Marine Shipyard Limited	201806	10/23/2018	-	20%B	02/10/2018	11/09/2018
26	KDS Accessories Limited	201806	10/25/2018	10.00	5%B	18/09/2018	26/08/2018
27	Evince Textiles Limited	201806	10/30/2018	nil	-	11/10/2018	23/09/2018
28	United Power Generation & Distribution Company Limited	201806	10/30/2018	90.00	20%B	06/09/2018	09/08/2018
29	Argon Denims Limited	201806	10/30/2018	15.00	-	11/10/2018	23/09/2018
30	The Peninsula Chittagong Ltd.	201806	10/30/2018	5.00	-	01/10/2018	05/09/2018
31	Meghna Cement Mills Ltd	201806	10/31/2018	-	10%B	04/10/2018	13/09/2018
32	Northern Jute Manufacturing Co. Ltd.	201806	11/4/2018	nil	-	14/10/2018	24/09/2018
33	Eastern Housing Limited	201806	11/8/2018	25.00	-	11/10/2018	18/09/2018
34	Bangladesh Submarine Cable Company Limited	201806	11/8/2018	5.00	-	18/10/2018	30/09/2018
35	Summit Alliance Port Limited	201806	11/10/2018	12.50	-	18/10/2018	01/10/2018
36	Dragon Sweater and Spinning Limited	201806	11/12/2018	5.00	20%B	13/09/2018	19/08/2018
37	Apex Footwear Limited	201806	11/14/2018	55.00	-	14/10/2018	23/09/2018
38	MJL Bangladesh Limited	201806	11/22/2018	45.00	5%B	04/11/2018	15/10/2018
39	The IBN SINA Pharmaceutical Industry Ltd.	201806	11/22/2018	30.00	10%B	22/10/2018	26/09/2018
40	Generation Next Fashions Limited	201806	11/22/2018		10%B	30/10/2018	09/10/2018
41	Bangladesh Shipping Corporation	201806	11/24/2018	6.00	-	25/10/2018	07/10/2018

Sl. No.	Name	Year End	Date of AGM	% of Dividend		Record Date	Declaration Date
				cash	stock		
42	Quasem Industries Limited	201806	11/29/2018	-	12%B	13/11/2018	24/10/2018
43	Fareast Islami Life Insurance Co. Ltd.	201712	11/29/2018	25.00	-	12/11/2018	23/10/2018
44	Bangladesh Autocars Ltd.	201806	11/29/2018	3.00	12%B	18/10/2018	27/09/2018
45	GQ Ball Pen Industries Ltd.	201806	12/1/2018	10.00	-	19/11/2018	29/10/2018
46	BSRM Steels Limited	201806	12/3/2018	10.00	10%B	21/10/2018	26/09/2018
47	Bangladesh Steel Re-Rolling Mills Limited	201806	12/3/2018	10.00	10%B	21/10/2018	26/09/2018
48	Safko Spinnings Mills Ltd.	201806	12/5/2018	-	3%B	18/11/2018	29/10/2018
49	Beacon Pharmaceuticals Ltd.	201806	12/5/2018	6.00	-	15/11/2018	22/10/2018
50	Shyampur Sugar Mills Limited	201806	12/6/2018	nil	-	18/11/2018	29/10/2018
51	Aziz Pipes Ltd.	201806	12/6/2018	-	5%B	18/11/2018	29/10/2018
52	Monno Jute Stafflers Ltd.	201806	12/6/2018	-	350%B	15/11/2018	25/10/2018
53	Shurwid Industries Limited	201806	12/6/2018	-	10%B	15/11/2018	28/10/2018
54	Olympic Accessories Limited	201806	12/6/2018	-	10%B	11/11/2018	21/10/2018
55	Yeakin Polymer Limited	201806	12/6/2018	-	3%B	18/11/2018	29/10/2018
56	Pacific Denims Limited	201806	12/6/2018	-	14%B	15/11/2018	28/10/2018
57	Indo-Bangla Pharmaceuticals Limited	201806	12/6/2018	-	10%B	15/11/2018	28/10/2018
58	IT Consultants Limited	201806	12/6/2018	-	10%B	15/11/2018	28/10/2018
59	Monno Ceramic Industries Ltd.	201806	12/6/2018	-	30%B	15/11/2018	25/10/2018
60	The ACME Laboratories Limited	201806	12/6/2018	35.00	-	31/10/2018	04/10/2018
61	Unique Hotel & Resorts Limited	201806	12/6/2018	22.00	-	13/11/2018	24/10/2018
62	Bangladesh Lamps Limited	201806	12/6/2018	20.00	-	24/10/2018	03/10/2018



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				cash	stock		
63	M.I. Cement Factory Limited	201806	12/6/2018	15.00	-	12/11/2018	21/10/2018
64	VFS Thread Dyeing Limited	201806	12/6/2018	6.00	10%B	15/11/2018	28/10/2018
65	Simtex Industries Limited	201806	12/6/2018	5.00	15%B	18/11/2018	28/10/2018
66	Advent Pharma Limited	201806	12/6/2018	2.00	10%B	11/11/2018	21/10/2018
67	Far East Knitting & Dyeing Industries Limited	201806	12/6/2018		10%B	25/10/2018	07/10/2018
68	Zeal Bangla Sugar Mills Ltd.	201806	12/8/2018	nil	-	18/11/2018	29/10/2018
69	Rangpur Dairy & Food Products Limited	201806	12/8/2018	-	5%B	19/11/2018	28/10/2018
70	Investment Corporation Of Bangladesh Limited	201806	12/8/2018	30.00	5%B	14/11/2018	24/10/2018
71	Paramount Textile Limited	201806	12/8/2018	7.00	5%B	11/11/2018	22/10/2018
72	Information Services Network Ltd.	201806	12/9/2018	nil	-	18/11/2018	29/10/2018
73	Summit Power Ltd.	201806	12/9/2018	30.00	-	11/11/2018	22/10/2018
74	Khulna Power Company Ltd.	201806	12/9/2018	30.00	10%B	22/11/2018	31/10/2018
75	Aftab Automobiles Limited	201806	12/9/2018	12.00	-	20/11/2018	29/10/2018
76	Navana CNG Limited	201806	12/9/2018	12.00	-	20/11/2018	29/10/2018
77	Kay & Que (Bangladesh) Ltd.	201806	12/9/2018	5.00	-	15/11/2018	24/10/2018
78	Dulamia Cotton Spinning Mills Ltd (DCSML)	201806	12/10/2018	nil	-	18/11/2018	28/10/2018
79	Bangas Ltd.	201806	12/10/2018	-	15%B	25/11/2018	04/11/2018
80	Orion Pharma Ltd.	201806	12/10/2018	15.00	-	22/11/2018	01/11/2018
81	Orion Infusion Ltd.	201806	12/10/2018	14.00	-	22/11/2018	01/11/2018
82	Samorita Hospital Ltd.	201806	12/10/2018	12.00	-	25/11/2018	31/10/2018
83	Kohinoor Chemicals Company (Bangladesh) Ltd.	201806	12/10/2018	10.00	20%B	22/11/2018	01/11/2018



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				cash	stock		
84	ACI Limited.	201806	12/12/2018	115.00	3.50%B	15/11/2018	28/10/2018
85	ACI Formulations Ltd.	201806	12/12/2018	35.00	-	15/11/2018	28/10/2018
86	Meghna Pet Industries Ltd.	201806	12/13/2018	nil	-	18/11/2018	28/10/2018
87	Meghna Condensed Milk Ind. Ltd.	201806	12/13/2018	nil	-	18/11/2018	28/10/2018
88	Gemini Sea Food Ltd.	201806	12/13/2018	-	15%B	20/11/2018	25/10/2018
89	Baraka Power Limited	201806	12/13/2018	-	10%B	19/11/2018	28/10/2018
90	Active Fine Chemicals Ltd.	201806	12/13/2018	-	20%B	15/11/2018	28/10/2018
91	AFC Agro Biotech Ltd.	201806	12/13/2018	-	15%B	15/11/2018	28/10/2018
92	Matin Spinning Mills Ltd.	201806	12/13/2018	17.00	-	29/11/2018	05/11/2018
93	Doreen Power Generations and Systems Limited	201806	12/13/2018	15.00	10%B	18/10/2018	23/09/2018
94	Bengal Windsor Thermoplastics Ltd.	201806	12/13/2018	5.00	-	15/11/2018	28/10/2018
95	Golden Son Limited	201806	12/15/2018	nil	-	20/11/2018	31/10/2018
96	Imam Button Industries Ltd.	201806	12/15/2018	nil	-	22/11/2018	29/10/2018
97	Familytex (BD) Ltd.	201806	12/15/2018	-	5%B	25/11/2018	31/10/2018
98	Miracle Industries Limited	201806	12/15/2018	-	8%B	13/11/2018	25/10/2018
99	Renata Ltd.	201806	12/15/2018	95.00	15%B	15/11/2018	28/10/2018
100	Legacy Footwear Ltd.	201806	12/15/2018	5.00	15%B	17/10/2018	26/09/2018
101	Metro Spinning Ltd.	201806	12/17/2018	-	2%B	25/11/2018	28/10/2018
102	Ratanpur Steel Re-Rolling Mills Limited	201806	12/17/2018	12.00	-	22/11/2018	29/10/2018
103	BDCOM Online Ltd.	201806	12/17/2018	7.00	5%B	19/11/2018	29/10/2018
104	Stylecraft Limited	201806	12/17/2018	-	410%B	04/11/2018	10/10/2018



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				cash	stock		
105	Aramit Cement Limited	201806	12/18/2018	nil	-	18/11/2018	29/10/2018
106	National tubes Ltd.	201806	12/18/2018	-	10%B	29/11/2018	11/11/2018
107	Desh Garments Ltd.	201806	12/18/2018	-	10%B	18/11/2018	29/10/2018
108	M.L. Dyeing Limited	201806	12/18/2018	-	20%B	22/11/2018	28/10/2018
109	Aramit Limited	201806	12/18/2018	50.00	-	18/11/2018	29/10/2018
110	Saiham Textile Mills Ltd.	201806	12/18/2018	15.00	-	15/11/2018	25/10/2018
111	Saiham Cotton Mills Limited	201806	12/18/2018	10.00	-	20/11/2018	29/10/2018
112	Sonargaon Textiles Ltd.	201806	12/19/2018	nil	-	20/11/2018	29/10/2018
113	GPH Ispat Ltd.	201806	12/19/2018	-	10%B	18/11/2018	28/10/2018
114	Golden Harvest Agro Industries Ltd.	201806	12/19/2018	-	10%B	19/11/2018	28/10/2018
115	Kattali Textile Limited	201806	12/19/2018	-	10%B	15/11/2018	12/11/2018
116	IFAD Autos Limited	201806	12/19/2018	22.00	10%B	18/10/2018	30/09/2018
117	Bashundhara Paper Mills Limited	201806	12/19/2018	20.00	-	22/11/2018	24/10/2018
118	Aman Feed Limited	201806	12/19/2018	20.00	10%B	25/11/2018	29/10/2018
119	Hwa Well Textiles (BD) Limited	201806	12/19/2018	17.00	-	22/11/2018	29/10/2018
120	Shasha Denims Limited	201806	12/19/2018	15.00	7%B	25/11/2018	28/10/2018
121	Shepherd Industries Limited	201806	12/19/2018	12.00	-	12/11/2018	23/10/2018
122	Premier Cement Mills Limited	201806	12/19/2018	10.00	-	18/11/2018	28/10/2018
123	Oimex Electrode Limited	201806	12/20/2018	-	12.50%B	26/11/2018	29/10/2018
124	National Polymer Industries Ltd.	201806	12/20/2018	-	22%B	15/11/2018	28/10/2018
125	Salvo Chemical Industry Limited	201806	12/20/2018	-	5%B	19/11/2018	30/10/2018



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				cash	stock		
126	Fortune Shoes Limited	201806	12/20/2018	-	15%B	22/11/2018	28/10/2018
127	Fu-Wang Ceramic Industries Ltd.	201806	12/20/2018	-	10%B	25/11/2018	04/11/2018
128	Olympic Industries Limited	201806	12/20/2018	48.00	-	15/11/2018	24/10/2018
129	Square Pharmaceuticals Ltd.	201806	12/20/2018	36.00	7%B	27/11/2018	22/10/2018
130	Titas Gas Trans. & Dist. Co. Ltd.	201806	12/20/2018	25.00	-	18/11/2018	28/10/2018
131	Apex Foods Limited	201806	12/20/2018	20.00	-	15/11/2018	28/10/2018
132	Apex Spinning & Knitting Mills Limited	201806	12/20/2018	20.00	-	15/11/2018	28/10/2018
133	Square Textiles Limited	201806	12/20/2018	20.00	5%B	27/11/2018	22/10/2018
134	Anlima Yarn Dyeing Ltd.	201806	12/20/2018	10.00	-	20/11/2018	28/10/2018
135	Envoy Textiles Limited	201806	12/20/2018	10.00	2%B	14/11/2018	24/10/2018
136	Wata Chemicals Limited	201806	12/20/2018	10.00	30%B	20/11/2018	29/10/2018
137	CVO Petrochemical Refinery Limited	201806	12/20/2018	2.00	-	22/11/2018	28/10/2018
138	Nurani Dyeing & Sweater Limited	201806	12/20/2018	2.00	11%B	15/11/2018	28/10/2018
139	Khan Brothers PP Woven Bag Industries Limited	201806	12/20/2018	2.00	-	19/11/2018	29/10/2018
140	SK Trims & Industries Limited	201806	12/20/2018	2.00	10%B	22/11/2018	29/10/2018
141	Fine Foods Limited	201806	12/21/2018	-	3%B	18/11/2018	29/10/2018
142	Usmania Glass Sheet Factory Limited.	201806	12/21/2018	-	10%B	22/11/2018	30/10/2018
143	Beximco Synthetics Ltd.	201806	12/22/2018	nil	-	26/11/2018	28/10/2018
144	Shinepukur Ceramics Ltd.	201806	12/22/2018	nil	-	26/11/2018	28/10/2018
145	Atlas Bangladesh Ltd.	201806	12/22/2018	-	10%B	26/11/2018	06/11/2018
146	Mozaffar Hossain Spinning Mills Ltd.	201806	12/22/2018	-	5%B	22/11/2018	28/10/2018

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				cash	stock		
147	Libra Infusions Limited	201806	12/22/2018	-	20%B	20/11/2018	29/10/2018
148	Rangpur Foundry Ltd.	201806	12/22/2018	23.00	-	15/11/2018	28/10/2018
149	National Tea Company Limited	201806	12/22/2018	22.00	-	12/11/2018	14/10/2018
150	Beximco Pharmaceuticals Ltd.	201806	12/22/2018	12.50	-	26/11/2018	28/10/2018
151	Renwick Jajneswar & Co (Bd) Ltd.	201806	12/22/2018	12.00	-	18/11/2018	29/10/2018
152	Bangladesh Export Import Company Ltd.	201806	12/22/2018	5.00	5%B	26/11/2018	28/10/2018
153	Bangladesh Building Systems Ltd.	201806	12/23/2018	-	10%B	20/11/2018	25/10/2018
154	Fu Wang Food Ltd.	201806	12/23/2018	-	10%B	29/11/2018	29/10/2018
155	R.N. Spinning Mills Ltd.	201806	12/23/2018	-	10%B	20/11/2018	28/10/2018
156	Far Chemical Industries Ltd.	201806	12/23/2018	-	10%B	20/11/2018	28/10/2018
157	Intech Limited	201806	12/23/2018	-	11%B	18/11/2018	29/10/2018
158	Confidence Cement Ltd.	201806	12/23/2018	15.00	20%B	22/11/2018	30/10/2018
159	BBS Cables Limited	201806	12/23/2018	10.00	15%B	18/11/2018	24/10/2018
160	Global Heavy Chemicals Limited	201806	12/23/2018	10.00	-	26/11/2018	29/10/2018
161	Intraco Refueling Station Limited	201806	12/23/2018	5.00	5%B	18/11/2018	29/10/2018
162	Samata Leather Complex Ltd.	201806	12/24/2018	nil	-	25/11/2018	01/11/2018
163	Alif Manufacturing Company Ltd.	201806	12/24/2018	-	10%B	18/11/2018	29/10/2018
164	JMI Syringes & Medical Devices Ltd.	201806	12/24/2018	30.00	-	20/11/2018	31/10/2018
165	Alif Industries Limited	201806	12/24/2018	25.00	10%B	18/11/2018	29/10/2018
166	Daffodil Computers Ltd.	201806	12/24/2018	12.00	-	22/11/2018	28/10/2018
167	aamra technologies limited	201806	12/24/2018	10.00	-	13/11/2018	25/10/2018



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				cash	stock		
168	aamra networks limited	201806	12/24/2018	10.00	-	12/11/2018	24/10/2018
169	Nahee Aluminum Composite Panel Ltd.	201806	12/24/2018	7.00	10%B	20/11/2018	28/10/2018
170	Deshbandhu Polymer Limited	201806	12/24/2018	5.00	-	22/11/2018	29/10/2018
171	Bd.Thai Aluminium Ltd.	201806	12/26/2018	-	7.50%B	29/11/2018	28/10/2018
172	Al-Haj Textile Mills Limited	201806	12/26/2018	-	10%B	29/11/2018	28/10/2018
173	Zaheen Spinning Limited	201806	12/26/2018	-	10%B	27/11/2018	28/10/2018
174	Aman Cotton Fibrous Limited	201806	12/26/2018	10.00	-	20/11/2018	29/10/2018
175	Agni Systems Ltd.	201806	12/26/2018	5.00	5%B	18/11/2018	29/10/2018
176	Zahintex Industries Limited	201806	12/26/2018	3.00	-	20/11/2018	25/10/2018
177	GBB Power Limited	201806	12/27/2018	nil	-	20/11/2018	29/10/2018
178	Alltex Industries Ltd.	201806	12/27/2018	nil	-	20/11/2018	28/10/2018
179	Bangladesh Services Ltd.	201806	12/27/2018	nil	-	13/12/2018	26/11/2018
180	Appollo Ispat Complex Limited	201806	12/27/2018	-	3%B	25/11/2018	04/11/2018
181	Regent Textile Mills Limited	201806	12/27/2018	-	5%B	02/12/2018	04/11/2018
182	National Feed Mill Limited	201806	12/27/2018	-	5%B	18/11/2018	29/10/2018
183	Pharma Aids Ltd.	201806	12/27/2018	50.00	-	02/12/2018	06/11/2018
184	Agricultural Marketing Company Ltd. (Pran)	201806	12/27/2018	32.00	-	13/12/2018	25/11/2018
185	Ambec Pharmaceuticals Ltd.	201806	12/27/2018	30.00	-	04/12/2018	13/11/2018
186	Rahim Textile Mills Ltd.	201806	12/27/2018	20.00	10%B	12/11/2018	21/10/2018
187	Prime Islami life Insurance Ltd.	201712	12/27/2018	15.00	-	18/12/2018	09/12/2018
188	Malek Spinning Mills Ltd.	201806	12/27/2018	10.00	-	14/11/2018	24/10/2018



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				cash	stock		
189	Hamid Fabrics Limited	201806	12/27/2018	10.00	-	26/11/2018	28/10/2018
190	Queen South Textile Mills Limited	201806	12/27/2018	7.00	10%B	28/11/2018	31/10/2018
191	SAIF Powertec Limited	201806	12/27/2018	5.00	8%B	15/11/2018	28/10/2018
192	Hakkani Pulp & Paper Mills Ltd.	201806	12/27/2018	3.00	-	25/11/2018	04/11/2018
193	Tallu Spinning Mills Ltd.	201806	12/28/2018	nil	-	20/12/2018	29/11/2018
194	Mithun Knitting and Dyeing Ltd.	201806	12/28/2018	nil	-	13/12/2018	25/11/2018
195	Prime Textile Spinning Mills Ltd.	201806	12/28/2018	10.00	-	25/11/2018	31/10/2018
196	Central Pharmaceuticals Limited	201806	12/29/2018	-	5%B	25/11/2018	28/10/2018
197	Standard Ceramic Industries Ltd.	201806	12/29/2018	2.00	-	27/11/2018	05/11/2018
198	Khulna Printing and Packaging Limited	201806	12/31/2018	nil	-	25/11/2018	29/10/2018
199	Sonali Aansh Industries Limited	201806	12/31/2018	10.00	-	26/12/2018	04/12/2018
200	Tosrifa Industries Limited	201806	12/31/2018	5.00	5%B	18/11/2018	29/10/2018
201	Meghna Petroleum Ltd.	201806	1/12/2019	140.00	-	02/12/2018	08/11/2018
202	Dhaka Electric Supply Company Ltd.	201806	1/12/2019	10.00	-	22/11/2018	21/10/2018
203	Eastern Lubricants Ltd.	201806	1/19/2019	100.00	-	03/12/2018	11/11/2018
204	Power Grid Company of Bangladesh Ltd.	201806	1/19/2019	17.00	-	26/11/2018	05/11/2018
205	S. Alam Cold Rolled Steels Ltd.	201806	1/19/2019	10.00	-	25/11/2018	28/10/2018
206	Anwar Galvanizing Ltd.	201806	1/23/2019	10.00	-	29/11/2018	29/10/2018
207	H.R. Textile Ltd.	201806	1/23/2019	10.00	-	28/11/2018	25/10/2018
208	Eastern Cables Ltd.	201806	1/26/2019	-	10%B	24/12/2018	03/12/2018
209	Shahjibazar Power Co. Ltd.	201806	1/27/2019	25.00	3%B	03/12/2018	25/10/2018

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				cash	stock		
210	Jamuna Oil Com. Ltd.	201806	2/2/2019	130.00	-	27/12/2018	15/11/2018
211	Sinobangla Industries Limited	201806	2/3/2019	10.00	-	05/12/2018	29/10/2018
212	Maksons Spinning Mills Ltd	201806	2/6/2019	5.00	-	05/12/2018	28/10/2018
213	Padma Oil Co.Ltd.	201806	2/16/2019	130.00	-	19/12/2018	11/11/2018
214	LankaBangla Finance Ltd.	201812	3/27/2019	15.00	-	07/03/2019	13/02/2019
215	Beach Hatchery Ltd.	201806	3/28/2019	nil	-	27/11/2018	31/10/2018
216	IDLC Finance Limited	201812	3/28/2019	35.00	-	12/03/2019	18/02/2019
217	Delta Brac Housing Fin.Corp.Ltd.	201812	3/31/2019	25.00	10%B	04/03/2019	10/02/2019
218	Reliance Insurance Ltd.	201812	3/31/2019	15.00	10%B	13/03/2019	20/02/2019
219	Green Delta Insurance Company Ltd.	201812	3/31/2019	10.00	10%B	04/03/2019	11/02/2019
220	Prime Insurance Company Limited	201812	3/31/2019	10.00	-	07/03/2019	10/02/2019
221	IPDC Finance Limited	201812	3/31/2019	7.00	8%B	04/03/2019	11/02/2019
222	RAK Ceramics (BD) Ltd.	201812	4/9/2019	10.00	10%B	03/03/2019	07/02/2019
223	Paramount Insurance Co. Ltd.	201812	4/15/2019	-	5%B	28/03/2019	05/03/2019
224	Singer Bangladesh Ltd.	201812	4/23/2019	-	30%B	24/03/2019	03/03/2019
225	Grameenphone Ltd.	201812	4/23/2019	280.00	-	17/02/2019	28/01/2019
226	United Finance Limited	201812	4/24/2019	10.00	-	18/03/2019	24/02/2019
227	GlaxoSmithKline(GSK) Bangladesh Limited	201812	4/25/2019	530.00	-	21/03/2019	27/02/2019
228	British American Tobacco Bangladesh Company Limited	201812	4/28/2019	500.00	200%B	04/04/2019	12/03/2019
229	United Insurance Company Ltd.	201812	4/28/2019	7.05	5.95%B	08/04/2019	18/03/2019
230	Dutch-Bangla Bank Ltd.	201812	4/29/2019	-	150.00%B	07/04/2019	13/03/2019

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				cash	stock		
231	BRAC Bank Ltd.	201812	4/30/2019	-	15%B	11/04/2019	24/03/2019
232	Linde Bangladesh Limited	201812	4/30/2019	375.00	-	25/03/2019	05/03/2019
233	Bank Asia Ltd.	201812	4/30/2019	5.00	5%B	15/04/2019	24/03/2019
234	National Housing Finance and Investment Ltd	201812	5/2/2019	10.00	10%B	09/04/2019	19/03/2019
235	GSP Finance Company (Bangladesh) Limited	201812	5/5/2019	18.00	-	15/04/2019	24/03/2019
236	Nitol Insurance Co. Ltd.	201812	5/5/2019	15.00	-	20/02/2019	29/01/2019
237	Islamic Finance & Investment Ltd.	201812	5/5/2019	10.00	4.50%B	11/04/2019	21/03/2019
238	Premier Bank Ltd.	201812	5/12/2019	-	15.50%B	23/04/2019	01/04/2019
239	Prime Bank Ltd.	201812	5/16/2019	12.50	-	28/04/2019	24/03/2019
240	LafargeHolcim Bangladesh Limited.	201812	5/16/2019	10.00	-	24/03/2019	03/03/2019
241	Pubali Bank Ltd.	201812	5/19/2019	10.00	3%B	02/05/2019	10/04/2019
242	First Security Islami Bank Ltd.	201812	5/20/2019	-	10%B	23/04/2019	28/03/2019
243	Dhaka Bank Ltd.	201812	5/20/2019	5.00	5%B	05/05/2019	11/04/2019
244	Heidelberg Cement Bangladesh Ltd.	201812	5/22/2019	75.00	-	06/05/2019	10/04/2019
245	Eastern Bank Ltd.	201812	5/23/2019	20.00	10%B	06/05/2019	11/04/2019
246	Bangladesh Finance and Investment Co. Ltd.	201812	5/27/2019	-	10%B	06/05/2019	04/04/2019
247	Reckitt Benckiser (Bd.)Ltd.	201812	5/30/2019	700.00	-	08/05/2019	16/04/2019
248	Uttara Bank Ltd.	201812	6/12/2019	20.00	2%B	20/05/2019	28/04/2019
249	Asia Insurance Co. Ltd.	201812	6/12/2019	10.00	-	23/05/2019	29/04/2019
250	Agrani Insurance Co Ltd.	201812	6/16/2019	-	5%B	15/05/2019	28/04/2019
251	Jamuna Bank Ltd.	201812	6/16/2019	20.00	-	15/05/2019	21/04/2019

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				cash	stock		
252	Rupali Bank Ltd.	201812	6/17/2019	-	10%B	23/05/2019	02/05/2019
253	Export Import (Exim) Bank of Bangladesh Ltd.	201812	6/17/2019	10.00	-	20/05/2019	28/04/2019
254	Islami Bank Bd Ltd	201812	6/18/2019	10.00	-	19/05/2019	25/04/2019
255	Phoenix Insurance Company Ltd.	201812	6/19/2019	12.00	-	20/05/2019	25/04/2019
256	Standard Bank Ltd.	201812	6/20/2019	-	10%B	30/05/2019	28/04/2019
257	Mercantile Bank Ltd.	201812	6/20/2019	-	15%B	30/05/2019	02/05/2019
258	Union Capital Ltd.	201812	6/20/2019	-	5%B	29/05/2019	05/05/2019
259	Phoenix Finance and Investments Ltd.	201812	6/20/2019	-	15%B	23/05/2019	30/04/2019
260	Standard Insurance Ltd.	201812	6/20/2019	-	10%B	22/05/2019	30/04/2019
261	Continental Insurance Ltd.	201812	6/20/2019	5.00	5%B	22/05/2019	25/04/2019
262	Asia Pacific General Insurance Co. Ltd.	201812	6/20/2019	-	10%B	22/05/2019	29/04/2019
263	Al-Arafah Islami Bank Ltd.	201812	6/22/2019	15.00	2%B	19/05/2019	25/04/2019
264	Southeast Bank Ltd.	201812	6/23/2019	-	10%B	23/05/2019	02/05/2019
265	Northern General Insurance Co. Ltd.	201812	6/23/2019	10.00	-	19/05/2019	28/04/2019
266	Trust Bank Ltd.	201812	6/24/2019	-	10%B	22/05/2019	02/05/2019
267	Pioneer Insurance company Ltd.	201812	6/25/2019	15.00	-	16/05/2019	25/04/2019
268	AB Bank Limited	201812	6/26/2019	nil	-	29/05/2019	02/05/2019
269	Federal Insurance Company Ltd.	201812	6/26/2019	-	5%B	22/05/2019	29/04/2019
270	Bangladesh National Insurance Company Limited	201812	6/26/2019	12.00	-	16/05/2019	21/04/2019
271	The City Bank Ltd.	201812	6/26/2019	6.00	5%B	12/05/2019	18/04/2019



Sl. No.	Name	Year End	Date of AGM	% of Dividend		Record Date	Declaration Date
				cash	stock		
272	Karnaphuli Insurance Co. Ltd.	201812	6/26/2019	6.00	5%B	20/05/2019	28/04/2019
273	FAS Finance & Investment Limited	201812	6/27/2019	-	5%B	12/06/2019	15/05/2019
274	Republic Insurance Company Ltd.	201812	6/27/2019	-	10%B	23/05/2019	29/04/2019
275	Bata Shoe Company (Bangladesh) Limited	201812	6/27/2019	345.00	-	20/05/2019	28/04/2019
276	Dhaka Insurance Co. Ltd.	201812	6/27/2019	15.00	-	26/05/2019	02/05/2019
277	Pragati Insurance Ltd.	201812	6/27/2019	13.00	7%B	16/05/2019	15/04/2019
278	Eastland Insurance Company Limited	201812	6/27/2019	7.00	5%B	16/05/2019	24/04/2019
279	Central Insurance Company Limited	201812	6/29/2019	12.00	-	23/05/2019	30/04/2019
280	Takaful Islami Insurance Ltd.	201812	6/29/2019	5.00	6%B	16/05/2019	15/04/2019
281	Prime Finance & Investment Ltd.	201812	6/30/2019	nil	-	25/04/2019	24/03/2019
282	United Commercial Bank Ltd.	201812	6/30/2019	-	10%B	22/05/2019	02/05/2019
283	Mutual Trust Bank Ltd.	201812	6/30/2019	-	11%B	03/06/2019	30/04/2019
284	Uttara Finance and Investments Limited.	201812	6/30/2019	20.00	-	30/05/2019	12/05/2019
285	Bay Leasing & Investment Ltd.	201812	6/30/2019	10.00	-	13/06/2019	19/05/2019
286	Mercantile Insurance Co. Ltd.	201812	6/30/2019	10.00	-	22/05/2019	02/05/2019
287	Provati Insurance Company ltd.	201812	6/30/2019	10.00	-	21/05/2019	30/04/2019
288	City General Insurance Co. Ltd.	201812	6/30/2019	5.00	-	21/05/2019	30/04/2019
Second time AGM							
1	Pragati Insurance Ltd.	201712	7/29/2018	13.00	5%B	06/06/2018	03/05/2018
2	Provati Insurance Company ltd.	201712	7/23/2018	10.00	-	30/05/2018	03/05/2018

Declared Dividend of Mutual Funds

Sl.No.	Name of Mutual Fund	Year End	Dividend (%)		Record Date
			Cash	RIU	
1	Grameen One:Scheme Two	201806	12.00	-	30-08-2018
2	Prime Finance First Mutual Fund	201812	8.50	-	24-02-2019
3	EBL First Mutual Fund	201806	2.00	8%RIU	13-09-2018
4	ICB AMCL Second Mutual Fund	201806	6.00	-	10-09-2018
5	ICB Employees Provident Mutual Fund One: Scheme One	201806	5.50	-	10-09-2018
6	Trust Bank First Mutual Fund	201806	2.00	8%RIU	13-09-2018
7	Prime Bank 1st ICB AMCL Mutual Fund	201806	7.00	-	10-09-2018
8	DBH First Mutual Fund	201806	9.00	-	03-09-2018
9	IFIC Bank 1st Mutual Fund	201806	2.00	5%RIU	13-09-2018
10	Phoenix Finance 1st Mutual Fund	201806	5.00	-	10-09-2018
11	ICB AMCL Third NRB Mutual Fund	201806	5.00	-	10-09-2018
12	1st Janata Bank Mutual Fund	201806	2.00	6%RIU	13-09-2018
13	Green Delta Mutual Fund	201806	9.00	-	03-09-2018
14	Popular Life First Mutual Fund	201806	2.00	5.5%RIU	13-09-2018
15	IFIL Islamic Mutual Fund-1	201806	9.00	-	10-09-2018
16	PHP First Mutual Fund	201806	3.00	6%RIU	13-09-2018
17	AIBL 1st Islamic Mutual Fund	201903	8.00	-	09-06-2019
18	MBL 1st Mutual Fund	201903	8.00	-	09-06-2019
19	Southeast Bank 1st Mutual Fund	201706	13.00	-	14-08-2018
20	EBL NRB Mutual Fund	201806	2.00	7%RIU	13-09-2018
21	"Reliance One" the first scheme of Reliance Insurance Mutual Fund	201806	11.00	-	12-09-2018
22	LR Global Bangladesh Mutual Fund One	201809	5.50	-	02-12-2018
23	AB Bank 1st Mutual Fund	201806	2.00	8%RIU	13-09-2018
24	NLI First Mutual Fund	201706	14.00	-	14-08-2018
25	First Bangladesh Fixed Income Fund	201806	2.00	7%RIU	13-09-2018
26	NCCBL Mutual Fund-1	201812	6.00	-	07-03-2019

Sl.No.	Name of Mutual Fund	Year End	Dividend (%)		Record Date
			Cash	RIU	
27	ICB AMCL Sonali Bank Limited 1st Mutual Fund	201806	7.00	-	10-09-2018
28	EXIM Bank 1st Mutual Fund	201806	2.00	9%RIU	13-09-2018
29	Asian Tiger Sandhani Life Growth Fund	201806	12.00	-	03-09-2018
30	SEML Lecture Equity Management Fund	201806	7.00	-	04-09-2018
31	Vanguard AML BD Finance Mutual Fund One	201806	5.00	-	02-12-2018
32	Vanguard AML Rupali Bank Balanced Fund	201812	5.00	-	24-03-2019
33	CAPM BDBL Mutual Fund 01	201806	7.00	-	04-09-2018
34	SEML IBBL Shariah Fund	201806	4.00	-	09-09-2018
35	ICB AMCL First Agrani Bank Mutual Fund	201806	5.50	-	10-09-2018
36	CAPM IBBL Islamic Mutual Fund	201806	nil	-	04-09-2018



List of Executives
(As on 30 June 2019)

1	Mr. Farhad Ahmed	Executive Director
2	Ms. Ruksana Chowdhury	Executive Director
3.	Dr. A.T.M. Tariquzzaman	Executive Director (At present in Newzealand under lien)
4.	Mr. Md. Anowarul Islam	Executive Director
5.	Mr. Md. Saifur Rahman	Executive Director
6.	Mr. Md. Ashraful Islam	Executive Director
7.	Mr. M. Hasan Mahmud	Executive Director
8.	Mr. Md. Mahbubul Alam	Executive Director
9.	Mr. Mahbuber Rahman Chowdhury	Executive Director
10.	Mr. Kamrul Anam Khan	Director
11.	Mr. Mohammad Rezaul Karim	Director
12.	Mr. Mohammad Shafiul Azam	Director
13.	Mr. Ripan Kumar Debnath	Director
14.	Mr. Mir Mosharraf Hossain	Director
15.	Mr. Mohammad Jahangir Alam	Director
16.	Mr. Mohammad Mahmoodul Hoque	Director
17.	Mr. Prodip Kumar Basak	Director
18.	Mr. Rajib Ahmed	Director
19.	Mr. Md. Abul Kalam	Director
20.	Mr. Md. Mansur Rahman	Director
21.	Mr. Mohammad Abul Hasan	Director
22.	Mr. Sheikh Mahbub Ur Rahman	Director
23.	Ms. Farhana Faruqi	Director
24.	Mr. Abu Rayhan Mohammad Mutasim Billah	Director
25.	Mr. Mohammad Fakhrul Islam Mazumder	Deputy Director
26.	Mr. A.S.M. Mahmudul Hasan	Deputy Director
27.	Mr. Muhammad Ziaur Rahman	Deputy Director
28.	Ms. Mustari Jahan	Deputy Director
29.	Mr. Mohammad Shamsur Rahman	Deputy Director
30.	Mr. Md. Yusuf Bhuiyan	
31.	Mr. Mohammad Hossain Khan	Deputy Director
32.	Mr. Md. Ohidul Islam	Deputy Director
33.	Mr. Md. Kawsar Ali	Deputy Director
34.	Mr. SK. Md. Lutful Kabir	Deputy Director
35.	Mr. Mohammad Delowar Hossain	Deputy Director
36.	Mr. Hafiz Mohammad Harunur Rasid	Deputy Director
37.	Mr. Md. Faruq Hossain	Deputy Director
38.	Ms. Umme Salma	Deputy Director
39.	Mr. Mohammad Siddiqur Rahman	Deputy Director
40.	Mr. Mollah Md. Miraz-Us-Sunnah	Deputy Director



41.	Mr. Mohammad Zubair Uddin Bhuiyan	Deputy Director
42.	Mr. Mohammad Golam Kibria	Deputy Director
43.	Mr. Abul Kalam Azad	Deputy Director
44.	Mr. Mohammad Nazrul Islam	Deputy Director
45.	Mr. Mohammad Amdadul Hoque	Deputy Director
46.	Mr. Mohammad Al Masum Mirdha	Deputy Director
47.	Mr. Md. Iqbal Hossain	Deputy Director
48.	Mr. Mohammad Rakibur Rahman	Deputy Director
49.	Ms. Anu Dey	Assistant Director
50.	Mr. Md. Saiful Islam	Assistant Director
51.	Mr. Mohammad Zahirul Haque	Assistant Director
52.	Mr. Syed Golam Mowla	Assistant Director
53.	Ms Sultana Parvin	Assistant Director
54.	Ms Mahmuda Shireen	Assistant Director
55.	Ms. Parvin Akter	Assistant Director
56.	Mr. Md. Rashidul Alam	Assistant Director
57.	Mr. Jalal Uddin Ahmed	PS to Chairman
58.	Ms. Sahana Parvin	Assistant Director
59.	Mr. Md. Ashraful Alam	Assistant Director
60.	Mr. Md. Abdus Salim	Assistant Director
61.	Mr. Md. Nanu Bhuiyan	Assistant Director
62.	Ms. Ziaun Nahar Sharif	Assistant Director
63.	Mr. Md. Mahfuzur Rahman Talukder	Assistant Director
64.	Mr. Munshi Md. Enamul Haque	Assistant Director
65.	Mr. Mohammad Asif Iqbal	Assistant Director
66.	Mr. S.M. Ahsanul Kabir	Assistant Director
67.	Mr. Md. Rafiqunnabi	Assistant Director
68.	Mr. Mohammad Emdadul Haque	Assistant Director
69.	Mr. Md. Shahnaws	Assistant Director
70.	Mr. Md. Sultan Salah Uddin	Assistant Director
71.	Mr. Md Mustafizur Rahman	Assistant Director
72.	Mr. Md. Sirajul Islam	Assistant Director
73.	Mr. Md. Bony Yeamin Khan	Assistant Director
74.	Mr. Muhammad Oarisul Hasan Rifat	Assistant Director
75.	Mr. Kazi Md. Al - Islam	Assistant Director
76.	Mr. Gour Chand Sarker	Assistant Director
77.	Mr. Md. Sohedul Islam	Assistant Director
78.	Mr. Towhid Hassan	Assistant Director
79.	Mr. Shahrier Perves	Assistant Director
80.	Mr. Md. Ratan Miah	Assistant Director
81.	Mr. Ziaur Rahman	Assistant Director
82.	Mr. Mawdud Momen	Assistant Director

